NATIONAL DAIRY MARKET NEWS AT A GLANCE

CME GROUP CASH MARKETS (4/24)

BUTTER: Grade AA closed at $1.8300. The weekly average for Grade AA is $1.8300 (+.0555).

CHEESE: Barrels closed at $1.6200 and 40# blocks at $1.6100. The weekly average for barrels is $1.6220 (+.0070) and blocks, $1.6025 (+.0285).

BUTTER HIGHLIGHTS: Butter churning remains strong. Some manufacturers report stronger than expected sales. Most manufacturers are building inventories with current production, but others are just keeping up with current obligations. Cream supplies are available, but ice cream manufacturers are competing for supplies. The NASS *Cold Storage* report noted U.S. butter stocks on March 31 were 184.3 million pounds, 4% above than last month but 4% below a year ago. Bulk butter prices range from 5 to 6 cents over market in the Northeast, from even to 6 cents over in the Central region and 4 cents under to 5 cents over market in the West. Friday at the CME Group, Grade AA butter closed at $1.8300, up $.0225 from last Friday.

CHEESE HIGHLIGHTS: Cheese production levels remain high, with many plants in all regions operating at full production schedules to utilize strong milk supplies. Contracted milk supplies in some areas have increased enough to reduce the purchasing of surplus milk to maintain full plant schedules. A tightness of barrel availability, particularly in the Midwest and West, led to some plants with capacity notching up barrel production to take advantage of inverted block/ barrel prices. Current use demand for cheese remains strong but increasing volumes are also being set aside for use later this year. Swiss production is higher, while cheddar and Italian variety production is steady to higher. NASS reports that total natural cheese stocks on March 31, 2015, 1.063 billion pounds, were up 4% from one year before. Demand for European cheese is described as brisk. Barrels closed Friday at $1.6200, down $.0050 from last Friday, and 40# blocks closed at $1.6100, up $.0350.

FLUID MILK: Milk production is trending higher in most regions of the nation, while leveling off in Arizona, California and Florida. Class I demand is steady to lower. Milk volumes going to manufacturers are steady to strong and, in some regions, straining capacity production levels. The cream market is mostly steady to higher across the nation, but lighter in the Midwest where cooler weather has decreased demand for ice cream.

DRY PRODUCTS: Nonfat dry milk prices for low/medium heat moved lower this week. Production rates are steady to increasing with supplies generally building. Buyers are hesitant to make purchases beyond covering their near term needs. High heat nonfat dry milk prices are mixed, steady to higher in the East and Midwest, but lower in the West. Dry buttermilk prices are steady to lower. Production is active and adding to inventories. Demand is mixed with additional loads going to Western buyers via block sales, while demand in the Central and Eastern regions is lower. Dry whey prices are mostly steady to lower. Production is steady to increasing. Contractual whey sales are steady, but spot sales activity was lower. Whey protein concentrate 34% prices moved lower. Production is active at some plants, lower at others. The market tone is weak for uncommitted stocks. Lactose prices are unchanged to lower. Production is steady at seasonal levels and demand is mixed. Dry whole milk prices are unchanged to lower on light to moderate sales activity.

ORGANIC DAIRY MARKET OVERVIEW (DMN): The current tightness of organic milk supplies has resulted in an inability to source organic cream in sufficient volumes, in Wisconsin, the state with the greatest number of organic dairy producers. The result is that organic cream is moving into Wisconsin from other states to maintain organic dairy product manufacturing. According to *The National Retail Report – Dairy*, the U.S. weighted average advertised price of organic milk half gallons is $3.75, down 5 cents from the last week. One year ago the price was $3.25. The price of organic milk gallons is $6.21, down 77 cents. One year ago the price was $5.91. For 8 ounce shredded organic cheese, the average price is $4.00 and for organic 8 ounce blocks cheese, $3.98. The price of 4-6 ounce Greek yogurt, $1.21, is the same as last week but up from $1.05 a year ago.

NATIONAL RETAIL REPORT – DAIRY (DMN): There was strong growth in ad numbers for 1# butter, +127%; 16 oz. cottage cheese, 186%; and gallon milk, 125%. National weighted average advertised prices are: butter, $2.86, down 40 cents; cottage cheese, $2.10, down 21 cents; and gallon milk, $2.91, up 6 cents. The U.S. average advertised price for 8 ounce cheese blocks, $2.38, is up 16 cents from one week ago, and 17 cents from a year ago; 8 ounce shredded cheese at $2.54, is 24 cents above a week ago and 10 cents above one year ago. Cheese ad numbers increased 23% from last week.

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*****SPECIALS THIS ISSUE*****

CME GROUP CASH TRADING

COMMODITY	MONDAY APR 20	TUESDAY APR 21	WEDNESDAY APR 22	THURSDAY APR 23	FRIDAY APR 24	WEEKLY CHANGE*	WEEKLY AVERAGE#
CHEESE BARRELS	$1.6250 (N.C.)	$1.6250 (N.C.)	$1.6200 (-.0050)	$1.6200 (N.C.)	$1.6200 (N.C.)	(-.0050)	$1.6220 (+.0070)
40# BLOCKS	$1.5750 (N.C.)	$1.6075 (+.0325)	$1.6100 (+.0025)	$1.6100 (N.C.)	$1.6100 (N.C.)	(+.0350)	$1.6025 (+.0285)
NONFAT DRY MILK GRADE A	$.9250 (N.C.)	$.9250 (N.C.)	$.9275 (+.0025)	$.9275 (N.C.)	$.9300 (+.0025)	(+.0050)	$.9270 (N.C.)
BUTTER GRADE AA	$1.8300 (+.0225)	$1.8300 (N.C.)	$1.8300 (N.C.)	$1.8300 (N.C.)	$1.8300 (N.C.)	(+.0225)	$1.8300 (+.0555)

CHEESE: carload = 40,000 lbs., BUTTER: carlot = 40,000-43,000 lbs. *Sum of daily changes. # Weekly averages are simple averages of the daily closing prices for the calendar week. Computed by Dairy Market News for international purposes. This data is available on the

NATIONAL DAIRY MARKET NEWS AT A GLANCE

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The average price of 4-6 ounce Greek yogurt, $.99, is 1 cent above last week, and even with a year ago. Yogurt in 4-6 ounce packages averages 46 cents, down 2 cents from last week, and down 5 cents from a year ago. Yogurt ad numbers decreased 6% from last week. The organic - conventional half gallon milk price spread is $1.88, up 21 cents from last week. The price spread is the difference between the national weighted average conventional milk price for half gallons, $1.87, down 26 cents from one week ago, and the average for organic half gallon milk, $3.75, down 5 cents from last week.

COLD STORAGE (NASS): On March 31, 2015, U.S. cold storage holdings of butter totaled 184.3 million pounds, up 4% from the previous month, but down 4% from March 2014. Natural American cheese holdings total 629.5 million pounds, 2% less than the previous month, and 2% less than March 2014. Total natural cheese stocks were 1.063 billion pounds, unchanged from last month, but 4% more than March 2014.

2014 ANNUAL MAILBOX PRICES (AMS & CDFA): For 2014, mailbox milk prices for selected reporting areas in Federal milk orders averaged $24.04 per cwt., $3.98 higher than the all-area average reported for 2013. The component tests of producer milk in 2014 averaged: butterfat, 3.74 percent; protein, 3.12 percent; and other solids, 5.74 percent. On an individual reporting area basis, mailbox prices increased for all Federal order milk reporting areas, and ranged from $27.07 in Florida to $21.50 in New Mexico. The Southern Missouri reporting area experienced the largest annual increase of $4.63 per cwt, while the Indiana and New Mexico reporting areas experienced the lowest annual increase of $3.57 per cwt.

MARCH MILK PRODUCTION (NASS): Milk production in the 23 major States during March totaled 16.9 billion pounds, up 1.1 percent from March 2014. Production per cow in the 23 major States averaged 1,959 pounds for March, 2 pounds above March 2014. This is the highest production per cow for the month of March since the 23 State series began in 2003. The number of milk cows on farms in the 23 major States was 8.62 million head, 86,000 head more than March 2014, but 4,000 head fewer than February 2015. Milk production in the United States during the January - March quarter totaled 51.9 billion pounds, up 1.7 percent from the January - March quarter last year. The average number of milk cows in the United States during the quarter was 9.30 million head, 17,000 head more than the October – December 2014 quarter, and 88,000 head more than the same period last year.

MARCH PRICE AND POOL HIGHLIGHTS (DAIRY PROGRAMS): During March, more than 10.7 billion pounds of milk were received from Federally pooled producers. This volume of milk is 7.1 percent lower than the March 2014 volume. Regulated handlers pooled 3.503 billion pounds of producer milk as Class I products, up 0.1 percent when compared to the previous year. Class I utilization increased in 5 of the 10 Federal Milk Order Marketing areas. The all-market average Class utilization percentages were: Class I = 33%, Class II = 15%, Class III = 36%, and Class IV = 16%. The weighted average statistical uniform price was $16.08 per cwt, down $0.24 from last month and down $8.28 from last year.

MAY FEDERAL ORDER ADVANCE PRICES (FMMO): Under the Federal milk order pricing system, the base Class I price for May 2015 is $15.83 per cwt. This price is derived from the advanced Class III skim milk pricing factor of $9.52 and the advanced butterfat pricing factor of $1.8972. A Class I differential for each order's principle pricing point (county) is added to the base price to determine the Class I Price. The base Class I price increased $0.33 per cwt when compared to the previous month of April 2015. For selected consumer products, the price changes are: whole milk (3.25% milk fat), $0.32 per cwt, $0.028 per gallon; reduced fat milk (2%), $0.25 per cwt, $0.022 per gallon; fat-free (skim milk), $0.17 per cwt, $0.015 per gallon. The advanced Class IV skim milk pricing factor is $7.15. Thus, the Class II skim milk price for May 2015 is $7.85 per cwt, and the Class II nonfat solids price is $0.8722. The two-week product price averages for May 2015 are: butter $1.7381, nonfat dry milk $0.9705, cheese $1.6142 and dry whey $0.4600.

CME GROUP

MONDAY, APRIL 20, 2015
CHEESE -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE
NONFAT DRY MILK -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE
BUTTER -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE AA @ $1.8300; LAST OFFER UNCOVERED: NONE

TUESDAY, APRIL 21, 2015
CHEESE -- SALES: 1 CAR 40# BLOCKS @ $1.5800; LAST BID UNFILLED: 1 CAR BARRELS @ $1.6250; 1 CAR 40# BLOCKS @ $1.6075; LAST OFFER UNCOVERED: NONE
NONFAT DRY MILK -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE A @ $0.9200; LAST OFFER UNCOVERED: NONE
BUTTER -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE AA @ $1.8300; LAST OFFER UNCOVERED: NONE

WEDNESDAY, APRIL 22, 2015
CHEESE -- SALES: 1 CAR BARRELS @ $1.6200; 6 CARS 40# BLOCKS: 5 @ $1.6075, 1 @ $1.6100; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 1 CAR 40# BLOCKS @ $1.6125
NONFAT DRY MILK -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE A @ $0.9275; LAST OFFER UNCOVERED: NONE
BUTTER -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE AA @ $1.8300; LAST OFFER UNCOVERED: 1 CAR GRADE AA @ $1.8900

THURSDAY, APRIL 23, 2015
CHEESE -- SALES: NONE; LAST BID UNFILLED: 1 CAR 40# BLOCKS @ $1.6100; LAST OFFER UNCOVERED: 1 CAR 40# BLOCKS @ $1.6200
NONFAT DRY MILK -- SALES: 4 CARS GRADE A @ $0.9275; LAST BID UNFILLED: 1 CAR GRADE A @ $0.9250; LAST OFFER UNCOVERED: NONE
BUTTER -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE AA @ $1.8300; LAST OFFER UNCOVERED: 1 CAR GRADE AA @ $1.8600

FRIDAY, APRIL 24, 2015
CHEESE -- SALES: NONE; LAST BID UNFILLED: 2 CARS 40# BLOCKS @ $1.6100; LAST OFFER UNCOVERED: NONE
NONFAT DRY MILK -- SALES: 3 CARS GRADE A @ $0.9300; LAST BID UNFILLED: 1 CAR GRADE A @ $0.9300; LAST OFFER UNCOVERED: NONE
BUTTER -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE

BUTTER MARKETS

NORTHEAST

Churning rates remain strong, as activity expanded to a few balancing plants that began processing cream this week. Buyer demand eased following holiday volumes; however, market uncertainty surrounding future availability is stirring interest and impacting current butter prices. Much of the current production is clearing to inventory for later use. Butter orders that are being placed by some brokers are for restocking purposes. Current bulk butter prices for domestic sales are reported 5-6 cents over the market of the CME Group, with various time frames and averages used. According to the DMN *National Retail Report-Dairy*, for April 17-23, the national weighted average advertised price for 1-pound butter is $3.26, up $0.41 from a year ago. The Northeast price is $3.48, a $0.42 increase from the previous week. In the Southeast, the butter price averaged $2.45, a $.24 decline compared to a week ago. Tuesday's CME Group cash trading saw Grade AA butter close at $1.8300, up $0.0600 from a week ago.

CENTRAL

Butter demand is mixed, with most contacts reporting strong demand. Some manufacturers are saying sales are down as retail advertisements are down. Inventories are mixed. Some manufacturers are building inventories for future contract obligations and others are unable to as all production is meeting current commitments. Cream supplies are also mixed, with some manufacturers reporting that instead of selling extra cream, they are churning butter. Bulk butter prices are unchanged, ranging from market to 6 cents over the market, based on the CME Group and various indices. According to the DMN *National Retail Report-Dairy*, for April 17-23, the weighted average advertised price for a 1 pound package of butter in the Midwest was $3.00. The national weighted average price is $3.26, a 45 cent increase from last week and 41 cents higher than a year ago. The Grade AA butter price at the CME Group closed Wednesday at $1.8300, a 6 cent increase from last Wednesday's close.

WEST

Cream demand remains strong from western butter plants. Most plants are emphasizing print production, but are hoping to increase bulk butter output in coming weeks. Increasing milk production in many areas has not generated enough cream to satisfy demand at some butter plants. Competing interest from ice cream manufacturers is also a factor affecting cream available for churning. This continues to result in cream movements between various states in the West. The strength of print demand is unexpected. Stock building by end users is mentioned as a factor. The National Retail Report – Dairy for the week April 17 – 23, found that the U.S. weighted average advertised price of 1# butter is $3.26, $.45 above the price one week ago and $.41 above one year ago. Retail prices for 1# butter in the Southwest have a weighted average advertised price of $4.09 and in the Northwest, $2.99. Bulk butter pricing in the West this week is 4 cents under market to 5 cents above, based on the CME Group with various time frames and averages used. The Grade AA butter price at the CME Group on Wednesday closed at $1.8300, up $0.0600 from a week ago.

NATIONAL DAIRY PRODUCTS SALES REPORT

U.S. AVERAGES AND TOTAL POUNDS

WEEK ENDING	BUTTER	CHEESE 40# BLOCKS	CHEESE BARRELS 38% MOISTURE	DRY WHEY	NDM
April 18, 2015					
	1.7351	1.5798	1.6396	.4562	.9665
	4,590,844	11,503,083	10,250,823	6,983,999	26,419,146

Further data and revisions may be found on the internet at: http://www.ams.usda.gov/AMSv1.0/DairyProductMandatoryReporting

CHEESE MARKETS

NORTHEAST

Cheese production remains active, as available milk volumes exceed year ago levels. Manufacturers noted that cheese yields are edging lower seasonally. Wholesale activity is fair, with anticipation of picking up as demand distinctive to spring/summer materializes. The expectations of some cheese market participants are being met by uncertainty, as cheese prices inch higher instead of typical seasonal declines. Tuesday's CME Group daily cash prices saw blocks close at \$1.6075, up \$0.0350 from a week ago; barrels closed at \$1.6250, up \$0.0150 from a week ago. This week, wholesale cheese prices for cheddar and muenster moved fractionally lower \$0.0025, but prices for process 5# sliced rose \$0.0075. Grade A Swiss prices are steady. According to the DMN National Retail Report-Dairy, for April 17-23, the Northeast weighted average advertised price for 8 oz. cheese blocks was \$2.43, 21 cents more than the national average and 11 cents more than a week ago. The Southeast 8 oz. block cheese price was \$2.10, 35 cents less than the previous week.

WHOLESALE SELLING PRICES: DELIVERED,
DOLLARS PER POUND (1000 - 5000 POUNDS MIXED LOTS)

Cheddar 40# Block	:	1.9725-2.2575
Process 5# Sliced	:	1.8400-2.3200
Muenster	:	1.9925-2.3425
Grade A Swiss Cuts 10 - 14#	:	3.2525-3.5750

MIDWEST

Barrels have been surprisingly tight in the Midwest. This has led to some manufacturers scheduling additional barrel production to take advantage of the inverted block/barrel prices. Swiss production levels are higher, while cheddar and Italian varieties are steady to higher. Some Midwest cheese plants are receiving sufficiently increased milk volumes from contracted production to reduce the need for surplus milk purchases for maintaining desired production levels. Spot milk is available at \$2.00 under class, depending on location and timing. Milk components are seasonally good, providing solid yields. The National Retail Report - Dairy (DMN) found that April 17 to April 23 Midwest ads for 8 ounce shredded cheese have a weighted average advertised price of \$1.99, 31 cents lower than the national average, \$2.30. Midwest prices range from \$1.50 - \$2.50. One year ago the national average price was \$2.44. For 8 ounce blocks, the Midwest average price is \$1.72, 50 cents lower than the national average price, \$2.22. Midwest ads are priced from \$1.50 to \$2.00. One year ago the national average price was \$2.21. This week 27% of national conventional dairy ads are for cheese. Wisconsin wholesale prices for 1,000 to 5,000 pound mixed lots of process cheese increased \$.0075, Grade A Swiss Cuts 6 - 9# were unchanged, and the remaining varieties decreased \$.0025. In CME Group trading Wednesday, Barrels closed at \$1.6200, up \$.0050 from last Wednesday and Blocks closed at \$1.6100, up \$.0375 from last Wednesday. This reduced the barrel - block price inversion to \$.0100 Wednesday, down from \$.0425 last Wednesday.

WISCONSIN WHOLESALE SELLING PRICES: DELIVERED,
DOLLARS PER POUND (1000 - 5000 POUNDS MIXED LOTS)

Process American 5# Loaf	:	1.7225-2.0825
Brick And/Or Muenster 5#	:	1.9525-2.3775
Cheddar 40# Block	:	1.6800-2.0750
Monterey Jack 10#	:	1.9275-2.1325
Blue 5#	:	2.2200-3.2075
Mozzarella 5 - 6# (Low Moisture, Part Skim)	:	1.7525-2.6925
Grade A Swiss Cuts 6 - 9#	:	2.7700-2.8875

WEST

In the West, the perspective is that milk production is increasing and generating volumes such that any plant seeking milk can find it. A comment was that "you can buy all you want". This is keeping cheese plant schedules mostly at capacity. With barrels tighter, some plants able to manufacture barrels have been taking advantage of inverted block/barrel prices. While cheese demand for consumption is strong, there is also production being set aside in storage for later use. Some focus is starting to be given to assessing what impact this factor of pulling future demand forward will have on cheese production in future months, but quantifying that uncertainty is far from reaching any consensus. The DMN National Retail Report-Dairy for the week of April 17 – 23 shows the U.S. weighted average advertised retail price for an 8 ounce pack of natural shredded cheese is \$2.30, down \$.05 from last week and down \$.14 from a year ago. Packs averaged \$2.47 in the Southwest and \$3.06 in the Northwest. For 8 ounce blocks, the U.S. price is \$2.22, down 18 cents from last week but up 1 cent from a year ago. Blocks in the Southwest averaged \$2.20 and in the Northwest, \$2.03. This week 27% of national conventional dairy ads are for cheese. Western wholesale prices are up \$.0075 for process, unchanged for Grade A Swiss cuts 6 – 9#, and down \$.0025 for the remaining varieties. In CME Group trading Wednesday, barrels closed at \$1.6200, up \$.0050 from last Wednesday and blocks closed at \$1.6100, up \$.0375 from last Wednesday. This reduced the barrel - block price inversion to \$.0100 Wednesday, down from \$.0425 last Wednesday.

WHOLESALE SELLING PRICES: DELIVERED, DOLLARS PER POUND
(1000 - 5000 POUNDS MIXED LOTS)

Process 5# Loaf	:	1.7375-1.9950
Cheddar 40# Block	:	1.6850-2.1300
Cheddar 10# Cuts	:	1.8650-2.0850
Monterey Jack 10#	:	1.8750-2.0350
Grade A Swiss Cuts 6 - 9#	:	2.8300-3.2600

FOREIGN

Domestic foreign type cheese prices moved marginally lower this week. Imported and Swiss cheese prices were unchanged. Retail demand for domestic foreign type cheese is holding steady and in some regions, where temperatures have warmed significantly, shown some improvement. In Europe, stocks of aged cheese are relatively low for this time of year. Demand for both the domestic and export markets is described as brisk. The relatively weak euro, compared to the U.S. dollar, continues to attract U.S. buyers. A reminder to all importers that FAS requires 2015 license fee payments be received no later than May 1.

WHOLESALE SELLING PRICES: FOB DISTRIBUTORS DOCK
DOLLARS PER POUND (1000 - 5000 POUNDS, MIXED LOTS)

	NEW YORK	
VARIETY	IMPORTED	DOMESTIC
Blue	2.6400-5.3800	2.1125-3.6000*
Gorgonzola	3.6900-6.4900	2.6200-3.3175*
Parmesan (Italy)	-0-	3.5025-5.5925*
Provolone (Italy)	-0-	2.1550-2.4075*
Romano (Cows Milk)	-0-	3.3025-5.4525*
Sardo Romano (Argentine)	2.8500-4.4900	-0-
Reggianito (Argentine)	3.2900-4.7500	-0-
Jarlsberg-(Brand)	2.9500-6.2500	-0-
Swiss Cuts Switzerland	-0-	3.3500-3.6725
Swiss Cuts Finnish	2.6700-2.9300	-0-

* = Price change.

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CHEESE MARKETS

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WEEKLY COLD STORAGE HOLDINGS - SELECTED STORAGE CENTERS
IN THOUSAND POUNDS - INCLUDING GOVERNMENT STOCKS

	BUTTER	CHEESE
04/20/15	13,971	99,750
04/01/15	10,636	95,684
CHANGE	3,335	4,066
% CHANGE	31	4

FLUID MILK AND CREAM

EAST

SPOT SHIPMENTS OF GRADE A MILK INTO OR OUT OF FLORIDA & SOUTHEASTERN STATES

	THIS WEEK		LAST WEEK		LAST YEAR	
	IN	OUT	IN	OUT	IN	OUT
FLORIDA	0	100	0	100	0	100
SOUTHEAST STATES	0	0	0	0	0	0

Northeast milk production is climbing. Sales into the fluid market are steady. Strong milk production in the Mid-Atlantic region is continuing. Fluid orders are level. Milk production continues to expand in the Southeast. Manufacturing plants are reportedly filled to capacity. Bottling orders are down with declines in Class I transactions. Florida's milk production is steady. According to the DMN *National Retail Report-Dairy,* for April 17-23, the U.S. weighted average advertised price for a gallon of milk was $2.85, a $0.30 decline compared to last year, but a $0.05 increase from last week. Cream multiples for all Classes ranged 1.13-1.24. Supplies are readily available, with active trading in some areas of the region. Sales of most Class II cream based dairy products are seasonally moderate. Some Eastern market participants are apprehensive of the recent listeria outbreak outside of the region. Questions revolve around the impact it may bear on the overall cream market, as an ice cream brand is currently being pulled from shelves. At the CME Group, Grade AA butter closed Wednesday at $1.8300, up $0.0600 from a week ago. Demand for condensed skim is level. Some spot loads of condensed are clearing to committed customers at discounts less than normal contract prices. Substantial supplies are clearing into Class IV processing as dryers run at/near capacity.

MILK PRODUCTION: According to NASS, milk production in the 23 major states during March 2015 totaled 16.9 billion pounds, up 1.1% from one year ago. Eastern states' milk production are as follows:

March 2015 Milk Production, (USDA-NASS)

	(Million Lb.)	% Change From 1 Year Ago
Florida	246	+ 3.8
New York	1,172	+ 1.1
Pennsylvania	941	+ 1.3
Vermont	227	0.0
Virginia	157	+ 0.6

FLUID CREAM AND CONDENSED SKIM PRICES IN TANKLOT QUANTITIES

SPOT PRICES OF CLASS II CREAM, DOLLARS PER LB. BUTTERFAT:

F.O.B. producing plants: Northeast -	1.9391-2.1313
F.O.B. producing plants: Upper Midwest -	2.1313-2.2012

PRICES OF CONDENSED SKIM, DOLLARS PER LB. SOLIDS, F.O.B. PRODUCING PLANTS:

Northeast - Class II - includes monthly formula prices -	.96-1.05
Northeast - Class III - spot prices -	1.00-1.14

MIDWEST

The colder weather has not deterred production any as most contacts report a surplus in milk supplies. Mechanical issues and plant closures have led to some companies having to ship milk to other locations for processing. Bottling demand is down. Spot sales were down this week as manufacturers had ample in house supplies, but prices ranged from $1.00 to $2.00 under Class. Cream multiples are steady to lower this week, ranging from 1.18 to 1.26. Cream demand is lighter as the colder weather has put a damper on ice cream sales but production remains steady as manufacturers will store extra product for future use. The NASS *Milk Production* report noted March milk production in the 23 selected states was 16.9 billion pounds, 1.1% above a year ago. The following shows Central states included in the report and the changes compared to a year ago: Illinois, +1.8%; Indiana, +3.9%; Iowa, +3.6%; Kansas, +6.9%; Michigan, +7.0%; Minnesota, +4.4%; Ohio, +1.7%; South Dakota, +9.6%; Texas, -0.6% and Wisconsin, +3.6%. Milk cows in the 23 selected states totaled 8.616 million head in March, 86,000 head more than a year ago. The weekly Cow Slaughter under Federal Inspection report shows U.S. dairy cow slaughter for the week ending April 4, at 56,800 head, compared to 55,900 for the same week a year ago. According to DMN *National Retail Report-Dairy*, the national weighted average advertised price for the week of April 17-23 for a gallon of milk was $2.85 compared to $3.15 a year ago and $2.80 a week ago. In the Midwest, the advertised price for a gallon of milk was $2.55, with a range of $2.29-3.00.

WEST

California haulers and dairy processors indicate milk intake volumes are plateauing in many areas around the state. The flush seems to have started earlier and neared the peak earlier than is usual. Components are also at or near the seasonal peak. Current weather is conducive to cow comfort. Sales into bottling are steady to somewhat higher, depending on features at retail outlets and orders from educational institutes. Milk production in Arizona is level, having reached the peak of the flush within the last two weeks. Daytime temperatures in the 90s have not had a noticeable impact on milk production. Class I demand is steady. Class II demand is steady to somewhat higher as ice cream accounts add production times to various lines. In New Mexico, dairy producers are sending higher volumes of milk to processing, although the rate of increase is gradually slowing compared to past weeks. Additional loads of manufacturing milk are stairstepping across the southwest states, looking for processing room. Class I demand is higher, but Class II demand is mixed, with seasonal strength emerging from stick/cup/cone manufacturers, but lower demand from specialty dairy drink producers. The Western cream market is steady to firm, with butter producers in California actively bringing in cream loads from out of state. Other operations are selling cream because pricing is attractive and they do not want to speculatively produce butter at this time. Some additional cream demand is showing up from ice cream and similar accounts. Buyers are learning they have to respond quickly to f.o.b. and broker-based spot offers because cream demand is so active. Multiples shifted higher on the bottom, but are steady on the top, ranging from 1.22 to 1.29. At the CME Group, Grade AA butter closed Wednesday at $1.8300, up $.0600 compared to a week earlier. According to NASS, March milk production for the 23 selected states totals 16.9 billion pounds, 1.1% higher than one year ago. March milk production changes from one year ago for selected Western states are as follows: Arizona +1.4%, California -2.9%, Colorado +6.1%, Idaho +1.3%, New Mexico -3.9%, Oregon -1.3%, Utah +3.3% and Washington +1.1%. PACIFIC NORTHWEST milk intakes are trending seasonally higher, with production gains stronger in Washington than Oregon. Some dairy operations in eastern portions of the region, especially in Oregon, have begun irrigation to encourage alfalfa growth. Milk processors are readily handling all milk coming into their facilities. Milk is easily available for any dairy manufacturing need and straining capacity in some areas. IDAHO and UTAH farm milk production is building and higher than levels a year ago. Dry soil remains a concern in some of Utah.

NONFAT DRY MILK, BUTTERMILK & WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

NONFAT DRY MILK - CENTRAL AND EAST

CENTRAL: Prices for nonfat dry milk moved lower this week. The market tone is weak and demand has fallen. End users want to work down current inventory levels, unsure of what price levels will do. Some manufacturers report production rates are up due to higher intakes of milk. There have been reports of some end users importing skim milk powder when they can substitute it for nonfat dry milk due to better pricing. High heat prices were steady to higher this week as production and demand are varied. Wednesday at the CME Group, Grade A NDM closed at $.9275, even with last Wednesday.

EAST: Prices for low/medium nonfat dry milk shifted lower. Production schedules are very active to handle growing condensed skim supplies. A few regional balancing plants noted that they are confident concerning the capacity to handle those volumes as the spring flush progresses. There are no current indications of problems in handling milk. Demand is light. Most buyers are exercising purchasing decisions around immediate and short term needs, with patience in doing so. High heat nonfat dry milk production remains sporadic. Prices are steady to higher. Stocks are tight. Transactions are primarily taking place through previously contracted arrangements.

F.O.B. CENTRAL/EAST: Includes EXTRA GRADE and GRADE A
LOW/MEDIUM HEAT: .8550 - 1.0375 MOSTLY: .9500 - 1.0250
HIGH HEAT: 1.0900 - 1.2500

NONFAT DRY MILK - WEST

A weak market sparked downward movement on the top of both the range and mostly Western low/medium heat nonfat dry milk price series. Buyers are hesitant to take action beyond filling very near-term needs. Production of low/medium NDM is ongoing. For those manufacturers able to choose between NDM and cheese production, some additional milk volumes are flowing toward cheese production to fill current strong demand. Low/medium heat NDM stocks on hand are generally building. Manufacturers are making some f.o.b. spot sales to temper holdings. Prices for high heat NDM in the west are lower. Light interest and seasonally higher milk intakes have many producers allocating minimal times toward high heat NDM production for the near term.

F.O.B. WEST: Includes EXTRA GRADE and GRADE A
LOW/MEDIUM HEAT: .8725 - 1.0400 MOSTLY: .9200 - .9900
HIGH HEAT: 1.0350 - 1.2000

DRY BUTTERMILK - CENTRAL AND EAST

CENTRAL: Dry buttermilk prices are steady to lower this week. The colder weather slowed demand from ice cream manufacturers who were pulling heavy the last couple of weeks. Producers are building inventories instead of selling at a discount, but sources say that if inventories get too high, that might change. Demand is varied with some manufacturers saying they have had no demand. Manufacturers are still offering discounts for condensed, although the discount is not as much as previous weeks.

EAST: Dry buttermilk prices are lower to steady based on regional f.o.b spot sales. Ample cream supplies are supporting increases in butter production and consequently, dry buttermilk output. Dryer usage is heavy for most plants as processors work in as much condensed buttermilk as warranted. Demand for dry buttermilk is relaxed as many buyers purchase for immediate needs, pending anticipated future price weakness. Spot market activity remains light. Comparatively, dry buttermilk supplies vary significantly amongst regional manufacturers.

F.O.B. CENTRAL/EAST: .8000 - 1.0200

DRY BUTTERMILK - WEST

In the west, dry buttermilk prices are steady to lower. The market tone is weak. Ice cream/frozen dessert accounts are taking additional dry buttermilk loads, under previously arranged purchasing agreements, as seasonal needs advance. F.O.B. spot offers are intermittent. Producers are monitoring inventories and occasionally clearing blocks of loads to ease holdings. Dry buttermilk production is active and adding steadily to inventories.

F.O.B. WEST: .8500 - 1.0050 MOSTLY: .8500 - .8900

DRY WHOLE MILK - NATIONAL

F.O.B. spot and index based prices are unchanged to lower on light to moderate dry whole milk trading. Buyers are finding some variability on pricing, depending on brand, location, and date of production. Stocks on hand range from comfortable to higher than desired. Production is irregularly scheduled, with primary concerns of plant operators being clearing seasonally heavy manufacturing milk intakes.

F.O.B. PRODUCING PLANT: 1.0000 - 1.5400

CALIFORNIA MANUFACTURING PLANTS - NDM

WEEK ENDING	PRICE	TOTAL SALES
April 17	$.9531	17,918,100
April 10	$.9765	14,801,129

Prices are weighted averages for Extra Grade and Grade A Nonfat Dry Milk, f.o.b. California manufacturing plants. Prices for both periods were influenced by effects of long-term contract sales. Total sales (pounds) include sales to CCC. Compiled by Dairy Marketing Branch, California Department of Food and Agriculture.

WHEY, WPC 34%, LACTOSE & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY - CENTRAL

Prices for Central dry whey are steady to lower this week. Production is strong as cheese production continues to be steady. End users are taking contracted loads but spot demand has decreased. The market tone is lackluster. When possible, end users are using off spec or a substitute product due to better pricing levels. Animal feed whey prices are steady to lower. Inventory levels are higher this week as some contacts report product is readily available. Demand is down as sources indicate end users have ample stocks on hand and are content using those as they wait for optimal pricing opportunities.

F.O.B. CENTRAL: .3600 - .5150 MOSTLY: .3900 - .4500
F.O.B. CENTRAL: ANIMAL FEED MILK REPLACER: .2500 - .3600

DRY WHEY - NORTHEAST

Dry whey prices are steady to lower in the region. Various indices declined in a weakening market. Milk availability is climbing seasonally. Production of dry whey is increasing and paralleling the rise in cheese manufacturing rates. Whey spot sales are sluggish, as buyers wait to secure product. Inventories are adequate and growing.

F.O.B. NORTHEAST: EXTRA GRADE AND GRADE A: .4300 - .4950

DRY WHEY - WEST

Western dry whey markets are mostly steady this week with a slight price decline at the top of the range. Some indices adjusted lower. Unexpected production of loads of off spec whey, led to filling customer needs from alternative sources diverted from export into domestic use. Most other contractual whey sales flowed smoothly. Minimal spot market activity occurred. Volumes of whey produced were consistent with expectations of some market participants, leaving markets in a good balance.

NONHYGROSCOPIC: .3800 - .5000 MOSTLY: .4200 - .4600

WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST

Prices for whey protein concentrate 34% shifted lower on the range and the mostly. The market tone is weak for uncommitted stocks. Some producers indicate they are regularly receiving bids from feed manufacturers, but each weekly bid has come in at a lower price. A few 34% manufacturers indicate they are willing to hold inventories rather than sell at progressively lower prices. Other manufacturers report inventories are largely committed and they will offer the occasional spot load only to current customers at usual pricing. WPC 34% production is active at some plants, but lower at others where other whey-stream end products offer options.

F.O.B. EXTRA GRADE 34% PROTEIN: .8000 - 1.1000 MOSTLY: .8400 - 1.0200

LACTOSE - CENTRAL AND WEST

Prices for lactose are lower on the range and unchanged to lower on the mostly price series. Market participants indicate that, although there are still f.o.b. spot loads available in the market and prices on the low end of the range seem stuck in the high teens, the tone of the market seems to be finding a range to settle. Demand is mixed, with ground lactose having a ready market and generally tight supplies. Unground f.o.b. spot lactose loads are available from a few manufacturers, and block sales to brokers and end users are helping stabilize those inventories. Lactose production is steady at seasonal levels.

Including spot sales and up to 3 month contracts.
F.O.B. EDIBLE, NON PHARMACEUTICAL .1700- .3250 MOSTLY: .2000 - .2725

CASEIN - NATIONAL

Casein prices are unchanged for both the acid and rennet casein price series. Market indications are weak for both types of casein with supplies readily available in New Zealand and increasing in Europe. Some buyers are holding off additional purchases; due to the possibility of lower prices as expected supply increases in Europe develop in the coming weeks. Import delays on the west coast, due to recent worker/management negotiations, are improving and should be back to normal delivery schedules soon.

SPOT SALES AND UP TO 3 MONTH CONTRACTS. PRICES ARE F.O.B., U.S. WAREHOUSE FOR EDIBLE NONRESTRICTED AND VARY ACCORDING TO MESH SIZE AND QUALITY.

RENNET:	3.3500 - 3.8000
ACID:	3.3500 - 4.1000

U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection

WEEK ENDING	2015 WEEKLY DAIRY COWS	2015 CUMULATIVE DAIRY COWS	2014 WEEKLY DAIRY COWS	2014 CUMULATIVE DAIRY COWS
04/04/2015	56.8	847.5	55.9	823.9

WEBSITE: http://www.ams.usda.gov/mnreports/sj_ls714.txt
SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, The Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA.

CLASS III MILK PRICES (3.5% BF)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2010	14.50	14.28	12.78	12.92	13.38	13.62	13.74	15.18	16.26	16.94	15.44	13.83
2011	13.48	17.00	19.40	16.87	16.52	19.11	21.39	21.67	19.07	18.03	19.07	18.77
2012	17.05	16.06	15.72	15.72	15.23	15.63	16.68	17.73	19.00	21.02	20.83	18.66
2013	18.14	17.25	16.93	17.59	18.52	18.02	17.38	17.91	18.14	18.22	18.83	18.95
2014	21.15	23.35	23.33	24.31	22.57	21.36	21.60	22.25	24.60	23.82	21.94	17.82

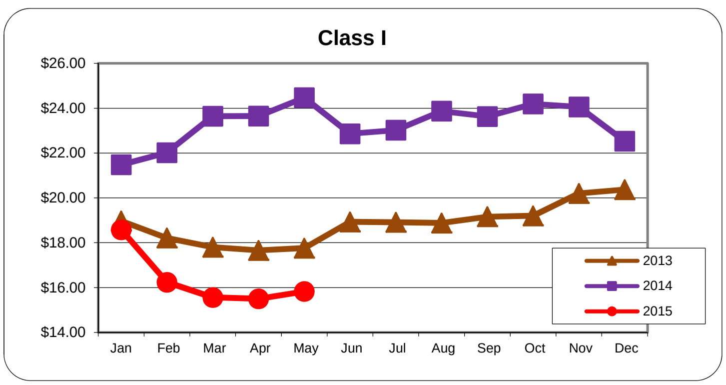
CLASS IV MILK PRCES (3.5%)

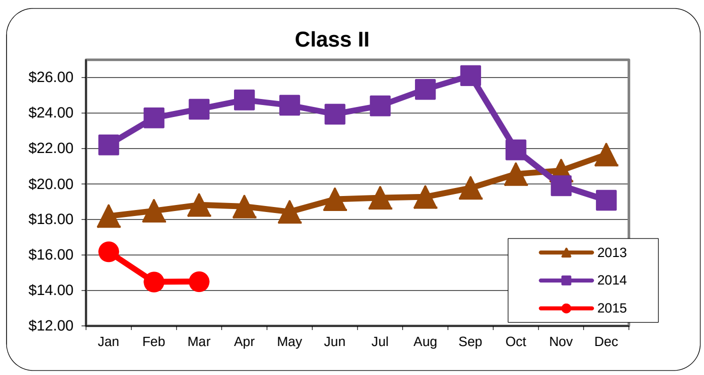
YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2010	13.85	12.90	12.92	13.73	15.29	15.45	15.75	15.61	16.76	17.15	16.68	15.03
2011	16.42	18.40	19.41	19.78	20.29	21.05	20.33	20.14	19.53	18.41	17.87	16.87
2012	16.56	15.92	15.35	14.80	13.55	13.24	14.45	15.76	17.41	18.54	18.66	17.83
2013	17.63	17.75	17.75	18.10	18.89	18.88	18.90	19.07	19.43	20.17	20.52	21.54
2014	22.29	23.46	23.66	23.34	22.65	23.13	23.78	23.89	22.58	21.35	18.21	16.70

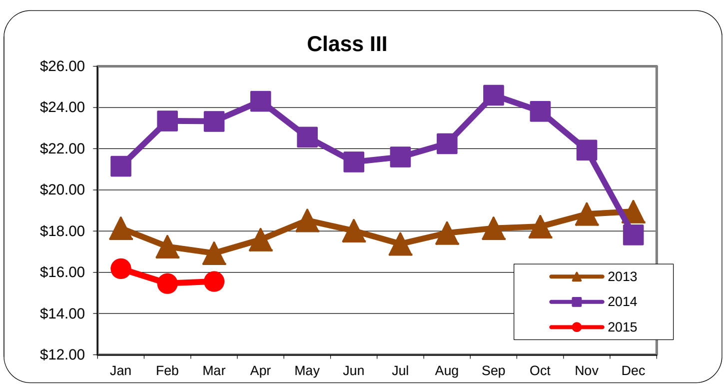
FEDERAL MILK ORDER CLASS PRICES FOR 2015 (3.5%)

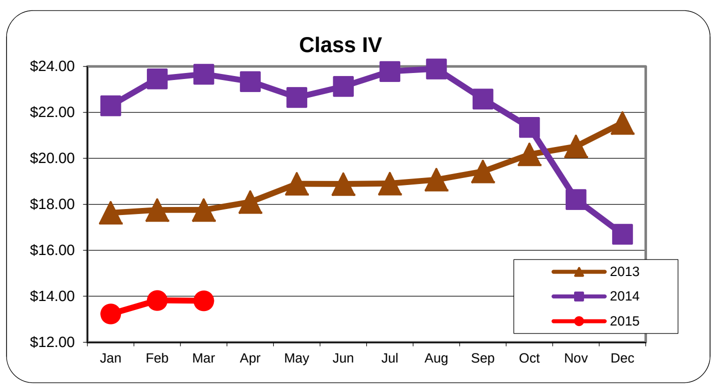
CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I 1/	18.58	16.24	15.56	15.50	15.83							
II	16.18	14.48	14.50									
III	16.18	15.46	15.56									
IV	13.23	13.82	13.80									

1/ Specific order differentials to be added to this base price can be found by going to: www.ams.usda.gov/DairyMarketingStatistics; then select “Prices”; and then select “Principal Pricing Points.”









ORGANIC DAIRY MARKET NEWS

Information gathered April 13 - 24, 2015

ORGANIC DAIRY FLUID OVERVIEW

Growth in organic dairy demand has resulted in a Northern California based organic ice cream manufacturer opening a second plant in Wisconsin, the state with more organic dairy producers than any state. Various factors motivated the decision, including better distribution to a growing number of customers in the Midwest and East, as well as sourcing organic milk. The Wisconsin plant has sourced organic milk by contracting with an organic producer who formerly sold to an organic dairy cooperative. The producer was interested in his milk being directed to a distinctly branded product and was also able to secure a slightly increased pay price, which is also beneficial to the plant in terms of having control over its' milk supply.

Even so, the current tightness of organic milk supplies has resulted in an inability to source organic cream in sufficient volumes, in Wisconsin. The result is that organic cream is moving into Wisconsin from other states to maintain organic ice cream production.

Sourcing organic nonfat dry milk remains a challenge, not only for this ice cream plant, but in general. With some former manufacturers of organic nonfat dry milk having lost their organic milk supply, and in general with the demand for organic fluid milk leaving less for manufacturing, supplies of domestic nonfat dry milk are very tight. Western nonfat dry milk is currently selling for a low of $4.60 a pound and high of $5.10, depending on volumes, the customer, and timing. There are more potential customers than product. This has led to some prospective customers offering to pay a premium above quoted prices to gain access, or get quicker delivery.

An official of a national processor recently commented that the organic milk supply tightness has become more pronounced due to organic cheese sales increasing at 20 to 30 percent a year, and organic butter sales having "surged". While the number of new organic producers supplying milk to the processor increased by about 10%, the loss in existing producers resulted in a net loss of about 3.3% of production.

The spring flush of organic milk is beginning and there are good signs that volumes may lead to some welcome relief after two years of lower than desired production. Good Spring pasture development will help many organic producers boost production by reducing reliance on stored feed, as well as reducing the cost factor of purchasing feed.

ORGANIC DAIRY RETAIL OVERVIEW

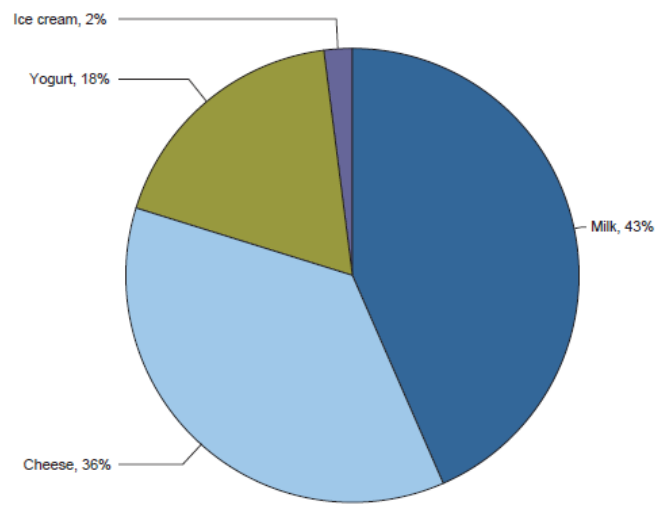
NATIONALLY ADVERTISED PRICE COMPARISON

Organic Dairy Overview. Organic dairy ad numbers as a whole have rebounded from much lower numbers the last several reports. Ad numbers this week are over twice the number for the last report.

New to this report is adding Alaska and Hawaii store ads for organic dairy products. There are no advertised specials for any organic dairy product in surveyed Alaska stores, but there are organic cheese and half gallon milk ads in Hawaii.

Organic milk accounts for 43% of organic dairy ads, organic cheese for 36%, organic yogurt for 18%, and organic ice cream for 2%. This is the lowest percentage of all organic dairy ads for organic milk this year.

Top 5 Percentage of Total Organic Ads



Advertising information presented is compiled from nearly 23,000 surveyed newspaper supermarket ads with prices valid from April 24 to April 30, 2015, identifying weekly "specials" and containing organic dairy content. Surveyed ads reflect advertised "specials" and not the range of non-advertised supermarket cooler prices.

Complete results of this weekly survey providing additional graphs, tables, and regional delineation, follow at the end of Dairy Market News, or can be accessed at: http://www.ams.usda.gov/AMSv1.0/DairyRetailReport

Organic Milk Half Gallons. The U.S. weighted average advertised price of organic milk half gallons is $3.75, down 5 cents from the last week. One year ago the price was $3.25.

Ads appeared in all mainland regions, except South Central and Northwest, and Hawaii, where the average price is $5.99. Mainland prices range between $2.99 in the Midwest and $4.99 in the Northeast.

Organic Milk Gallons. The U.S. weighted average advertised price of organic milk gallons is $6.21, down 77 cents. One year ago the price was $5.91. Prices range from $5.39 in the Northwest to $6.98 in the Southwest.

Ads for organic milk gallons appeared in all mainland regions except the Northeast and Southeast.

Organic Cheese. Organic cheese ad numbers were nearly the highest level reached this year. The U.S. average price for 8 ounce shredded organic cheese is $4.00. Prices range from $3.99 in the South Central, Southwest and Northwest, to $4.49 in Hawaii. For organic 8 ounce block cheese, the U.S. average price is $3.98. Prices range from $3.49 South Central to $4.49 in Hawaii.

Organic Yogurt. The U.S. weighted average price of 4-6 ounce Greek yogurt, $1.21, is the same as last week but up from $1.05 a year ago.

Organic Ice Cream. The U.S. average price for 48-64 oz. organic ice cream is $5.49. One year ago the price was $5.99.

CONTINUED ON PAGE - 8A -

ORGANIC DAIRY MARKET NEWS

Information gathered April 13 - 24, 2015

CONTINUED FROM PAGE - 8 -

Organic Grain and Feedstuff Markets. Organic grain prices are trading in similar ranges, and are mostly steady for all organic grains. Spot market activity has been slow to moderate, with a light activity for some small grains (e.g. barley, soybean oil, wheat, rye, and milo). Organic grain demand is light because contracts are meeting needs. Discussions have been active negotiating forward contracts for new crop organic corn, soybeans, barley, and wheat, though with less frequency than previous weeks.

Spot Market National Organic Grain and Feedstuffs FOB Pricing*

		Price	This Week	2 Weeks Ago	Year Ago
Organic Corn	Food Yellow				
	Feed Yellow	11.00 - 13.25	12.46	12.58	11.69
Organic Soybeans	Food Grade	28.00 - 29.00	28.77	28.77	29.36
	Feed Grade	23.00 - 26.00	24.22	24.11	25.38
	Meal	1095.00 - 1165.00	1113.42	1095.56	1112.27
	Roasted				
	Oil				
Organic Oats	Feed Grade	6.00 - 6.50	6.05	6.43	7.25
Organic Barley	Feed Grade			9.06	9.90
Organic Wheat	Food Grade HRS				23.50

*Prices are for bushels except soybean meal $/ton and FOB the mill

Additional livestock and grain market news information is available at: www.ams.usda.gov/LSMarketNews

MONTHLY COLD STORAGE REPORT – TOTAL U.S. STOCKS

NOTE: Data for this report is collected from public, private and semiprivate warehouses, apple houses, and meat packing plants where food products are generally stored for 30 days or more. Commodities in space owned or leased and operated by the armed services are not reported. Food stocks held under bond are included in the storage data.

All stocks in thousand pounds except where otherwise indicated

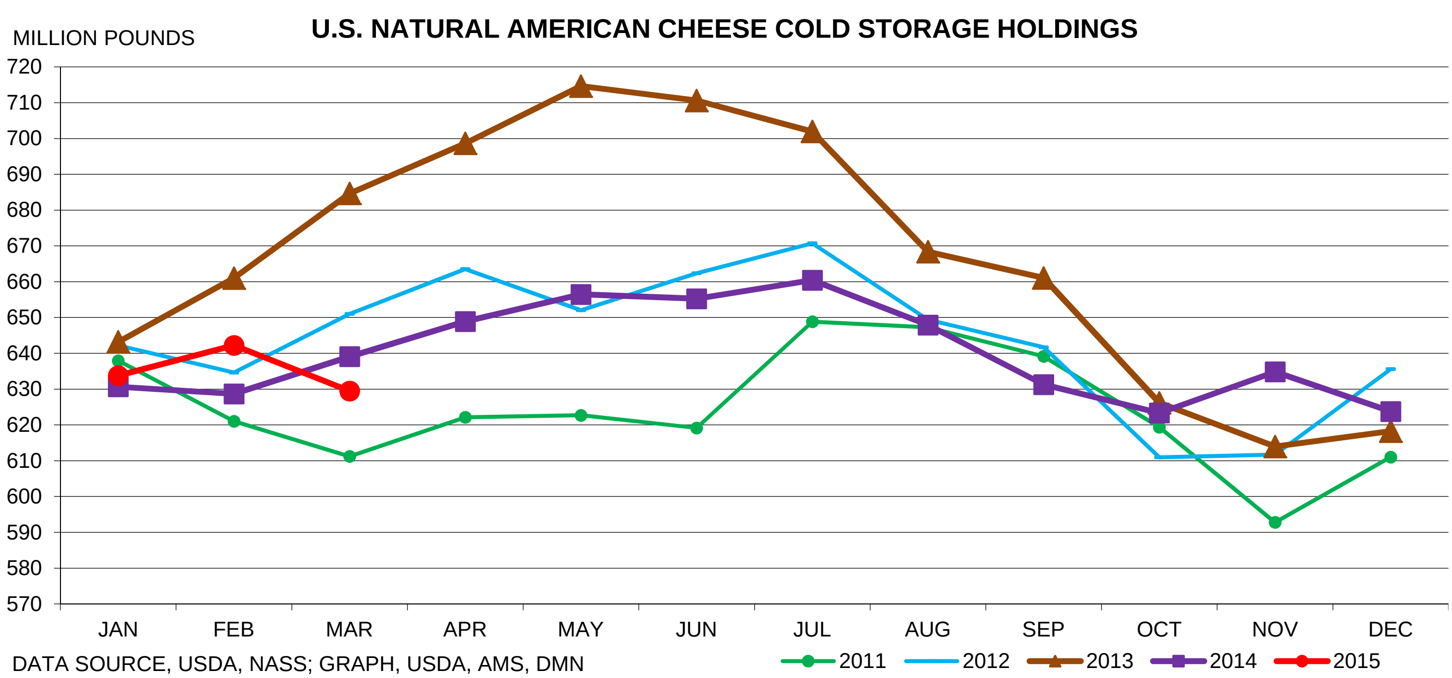
U.S. HOLDINGS OF DAIRY PRODUCTS

COMMODITY	FEB 28, 2013	FEB 28, 2014	REVISED FEB 28, 2015	MAR 31, 2013	MAR 31, 2014	MAR 31, 2015
Butter	238,342	171,773	177,413	254,991	191,755	184,269
Cheese, Natural American	661,019	628,679	642,225	684,653	639,067	629,472
Cheese, Swiss	30,130	26,942	23,587	30,589	27,425	24,573
Cheese, Other Natural	377,607	354,511	397,035	390,483	351,798	408,686
Total Cheese	1,068,756	1,010,132	1,062,847	1,105,725	1,018,290	1,062,731

MARCH STORAGE HOLDINGS BY REGION

REGION	Natural American Cheese			Butter *			Other Natural Cheese		
	2013	2014	2015	2013	2014	2015	2013	2014	2015
New England	46,213	57,951	62,236	---	---	---	1,341	1,041	788
Middle Atlantic	48,617	62,246	66,467	---	---	---	19,849	16,344	23,171
East North Central	285,575	224,311	237,242	---	---	---	269,030	242,352	251,329
West North Central	115,405	105,396	100,808	---	---	---	38,960	40,740	45,195
South Atlantic	517	828	659	---	---	---	6,150	4,743	26,507
East South Central	5,755	3,989	4,444	---	---	---	17,577	10,436	12,491
West South Central	10,516	11,995	12,726	---	---	---	709	542	704
Mountain	55,774	58,122	50,620	---	---	---	6,890	2,494	1,907
Pacific	116,281	114,229	94,270	---	---	---	29,977	33,106	46,594
TOTAL	684,653	639,067	629,472	254,991	191,755	184,269	390,483	351,798	408,686

*Regional breakdowns are not reported to avoid possible disclosure of individual operations.



Mailbox Milk Prices for Selected Reporting Areas in Federal Milk Orders and California, 2014 Annual Averages, with Comparisons[1]

For 2014, mailbox milk prices for selected reporting areas in Federal milk orders averaged $24.04 per cwt., $3.98 higher than the all-area average reported for 2013. The component tests of producer milk in 2014 averaged: butterfat, 3.74 percent; protein, 3.12 percent; and other solids, 5.74 percent. On an individual reporting area basis, mailbox prices increased for all Federal order milk reporting areas, and ranged from $27.07 in Florida to $21.50 in New Mexico. The Southern Missouri reporting area experienced the largest annual increase of $4.63 per cwt, while the Indiana and New Mexico reporting areas experienced the lowest annual increase of $3.57 per cwt.

Reporting Area[2]	Mailbox Milk Price[3]		
	2013	2014	Difference
	(dollars per hundredweight)		
New England States[4]	21.50	25.42	3.92
New York	20.48	24.53	4.05
Eastern Pennsylvania[5]	20.57	24.50	3.93
Appalachian States[6]	21.19	25.44	4.25
Southeast States[7]	21.58	25.87	4.29
Southern Missouri[8]	20.17	24.80	4.63
Florida	22.95	27.07	4.12
Western Pennsylvania[9]	20.44	24.45	4.01
Ohio	20.55	24.20	3.65
Indiana	19.96	23.53	3.57
Michigan	19.74	23.45	3.71
Wisconsin	20.07	24.22	4.15
Minnesota	19.92	24.21	4.29
Iowa	20.33	24.50	4.17
Illinois	20.34	24.50	4.16
Corn Belt States[10]	19.26	22.95	3.69
Western Texas[11]	18.96	22.71	3.75
New Mexico	17.93	21.50	3.57
Northwest States[12]	19.73	23.75	4.02
All Reported Areas[13]	20.06	24.04	3.98
California[14]	18.26	21.83	3.57

[1] Net pay price received by dairy farmers for milk. Includes all payments received for milk sold and all costs associated with marketing the milk. Price is a weighted average for the reporting area and is reported at the average butterfat test. Mailbox price does not include any Milk Income Loss Contract (MILC) payments. Mailbox price does include, for the most part, the assessment under the Cooperatives Working Together (CWT) program. [2] Information is shown for those areas for which prices are reported for at least 75 percent of the milk marketed under Federal milk orders. The price shown is the weighted average of the prices reported for all orders that received milk from that area. [3] Figures are annual averages -- the weighted average of the monthly figures; except California, which is the simple average. [4] Includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont. [5] All counties to the east of those listed in footnote [9]. [6] Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia. [7] Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi. [8] The counties Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry, and all those to the south of these. [9] The counties of Warren, Elk, Clearfield, Indiana, Westmoreland, and Fayette, and all those counties to the west of these. [10] Includes Kansas, Nebraska, and the Missouri counties to the north of those listed in footnote [8]. [11] All counties to the west of Fanin, Hunt, Van Zandt, Henderson, Houston, Cherokee, Nacogdoches, and Shelby. [12] Includes Oregon and Washington. [13] Weighted average of the information for all selected reporting areas in Federal milk orders. [14] Calculated by California Department of Food and Agriculture, and published at http://cdfa.ca.gov/dairy/uploader/docs/MailBox%20Data%202014.pdf. Annual average is simple average. Report Contact: Lorie Warren, lorie.warren@ams.usda.gov or 202-720-4405.

March Milk Production

Milk production in the 23 major States during March totaled 16.9 billion pounds, up 1.1 percent from March 2014. February revised production at 15.1 billion pounds, was up 1.7 percent from February 2014. The February revision represented a decrease of 10 million pounds or 0.1 percent from last month's preliminary production estimate. Production per cow in the 23 major States averaged 1,959 pounds for March, 2 pounds above March 2014. This is the highest production per cow for the month of March since the 23 State series began in 2003. The number of milk cows on farms in the 23 major States was 8.62 million head, 86,000 head more than March 2014, but 4,000 head fewer than February 2015. Milk production in the United States during the January - March quarter totaled 51.9 billion pounds, up 1.7 percent from the January - March quarter last year. The average number of milk cows in the United States during the quarter was 9.30 million head, 17,000 head more than the October – December 2014 quarter, and 88,000 head more than the same period last year.

State	Milk Cows[1, 2]				Milk Production[1, 3]			
	Mar		Jan – Mar		Mar		Jan - Mar	
	2014	2015	2014	2015	2015	Percent change from 2014	2015	Percent change from 2014
	(thousands)				(million lbs)	(percent)	(million lbs)	(percent)
AL	--	--	9.0	8.0	--	--	29.0	-3.3
AK	--	--	0.3	0.3	--	--	0.9	12.5
AZ	192	195	192.0	195.0	434	1.4	1,234.0	2.7
AR	--	--	7.5	7.0	--	--	24.0	--
CA	1,781	1,779	1,781.0	1,779.0	3,700	-2.9	10,513.0	-3.0
CO	141	145	140.0	145.0	314	6.1	910.0	6.8
CT	--	--	19.0	19.0	--	--	98.0	2.1
DE	--	--	4.7	4.9	--	--	25.5	4.1
FL	123	125	123.0	124.0	246	3.8	700.0	4.3
GA	--	--	81.0	81.0	--	--	463.0	4.5
HI	--	--	2.3	2.2	--	--	8.3	12.2
ID	570	580	568.0	580.0	1,172	1.3	3,376.0	1.6
IL	94	95	95.0	95.0	168	1.8	482.0	2.3
IN	176	181	177.0	181.0	343	3.9	994.0	5.3
IA	205	209	205.0	210.0	408	3.6	1,187.0	4.2
KS	138	144	137.0	143.0	280	6.9	799.0	6.5
KY	--	--	64.0	62.0	--	--	273.0	6.2
LA	--	--	15.0	14.0	--	--	58.0	--
ME	--	--	30.0	30.0	--	--	144.0	-0.7
MD	--	--	50.0	49.0	--	--	247.0	-2.0
MA	--	--	12.5	12.0	--	--	55.0	-6.8
MI	381	403	381.0	403.0	852	7.0	2,470.0	7.8
MN	459	460	460.0	460.0	814	4.4	2,351.0	4.0
MS	--	--	13.0	12.0	--	--	53.0	1.9
MO	--	--	90.0	87.0	--	--	345.0	2.7
MT	--	--	14.0	14.0	--	--	74.0	-1.3
NE	--	--	53.0	55.0	--	--	311.0	6.5
NV	--	--	29.0	28.0	--	--	175.0	6.7
NH	--	--	14.0	14.0	--	--	71.0	--
NJ	--	--	7.0	7.0	--	--	33.0	3.1
NM	323	323	323.0	323.0	686	-3.9	1,962.0	-3.2
NY	615	617	615.0	616.0	1,172	1.1	3,401.0	2.0
NC	--	--	45.0	47.0	--	--	257.0	4.9
ND	--	--	17.0	16.0	--	--	79.0	-2.5
OH	266	268	266.0	268.0	468	1.7	1,358.0	2.5
OK	--	--	40.0	40.0	--	--	180.0	1.1
OR	125	125	124.0	125.0	222	-1.3	636.0	-0.3
PA	531	530	531.0	530.0	941	1.3	2,719.0	2.1
RI	--	--	0.9	0.9	--	--	4.1	-2.4
SC	--	--	16.0	15.0	--	--	72.0	1.4
SD	96	102	95.0	101.0	194	9.6	554.0	9.3
TN	--	--	46.0	46.0	--	--	196.0	4.3
TX	455	463	449.0	467.0	889	-0.6	2,598.0	2.6
UT	95	96	95.0	96.0	187	3.3	545.0	5.6
VT	131	132	132.0	132.0	227	--	657.0	0.5
VA	93	92	93.0	93.0	157	0.6	450.0	0.2
WA	270	277	269.0	277.0	568	1.1	1,632.0	1.8
WV	--	--	9.0	9.0	--	--	36.0	2.9
WI	1,270	1,275	1,270.0	1,275.0	2,435	3.6	7,032.0	3.7
WY	--	--	6.0	6.0	--	--	32.0	1.6
23 State Total	8,530	8,616	--	--	16,877	1.1	--	--
U.S.[4, 5]	--	--	9,216.0	9,304.0	--	--	51,904.0	1.7

[1] Preliminary. [2] Includes dry cows, excludes heifers not yet fresh. [3] Excludes milk sucked by calves. [4] Includes states for which individual monthly estimates are not available. [5] Milk cows will not add due to rounding. **Source:** U.S. Department of Agriculture. National Agricultural Statistics Service. *Milk Production, April 2015*.

Federal Milk Order Marketing and Utilization Summary, March 2015

Highlights. Handler reports of receipts and utilization under the Federal milk order system for March 2015 have been filed and tabulated. Combined totals for the 10 consolidated orders are being released. During March, more than 10.7 billion pounds of milk were received from Federally pooled producers. This volume of milk is 7.1 percent lower than the March 2014 volume. Regulated handlers pooled 3.503 billion pounds of producer milk as Class I products, up 0.1 percent when compared to the previous year. Class I utilization increased in 5 of the 10 Federal Milk Order Marketing areas. The all-market average Class utilization percentages were: Class I = 33%, Class II = 15%, Class III = 36%, and Class IV = 16%. The weighted average statistical uniform price was $16.08 per cwt, down $0.24 from last month and down $8.28 from last year.

Price and Pool Statistics for Federal Milk Order Marketing Areas for the Month of March 2015

Federal Milk Order Marketing Area[1]	Order Number	Receipts of Producer Milk		Utilization of Producer Milk in Class I		Utilization of Producer Milk in All Classes[3]				Uniform Price[2]
		Total	Change from Prev. Year	Total	Change from Prev. Year	Class I	Class II	Class III	Class IV	
		(million lbs)	*(percent)*	*(million lbs)*	*(percent)*	*(percent)*[3]				*($ per cwt)*
Northeast (Boston)	001	2,241.1	2.1	769.8	-1.5	34	25	23	18	16.40
Appalachian (Charlotte)	005	495.1	-3.5	323.8	3.9	65	17	4	13	17.63
Florida (Tampa)	006	242.5	-1.7	200.5	-1.8	83	12	1	5	19.93
Southeast (Atlanta)	007	473.7	-3.9	335.9	2.3	71	13	7	9	18.30
Upper Midwest (Chicago)	030	2,643.7	-6.0	299.5	-1.5	11	7	78	4	15.63
Central (Kansas City)	032	1,270.9	-6.3	403.0	0.2	32	12	40	16	15.49
Mideast (Cleveland)	033	1,559.7	7.7	528.7	0.0	34	22	26	18	15.53
Pacific Northwest (Seattle)	124	499.7	-33.7	163.9	-3.7	33	9	10	49	15.00
Southwest (Dallas)	126	860.3	-32.0	364.7	1.4	42	14	24	21	16.32
Arizona (Phoenix)	131	435.1	-3.7	113.7	2.8	26	10	21	43	15.33
All Market Average or Total		10,721.6	-7.1	3,503.4	0.1	33	15	36	16	16.08

[1] Names in parentheses are the major city in the principal pricing point of the market.

[2] Statistical uniform price for component pricing orders (Class III price plus producer price differential). For other orders, uniform skim milk price times 0.965 plus uniform butterfat price times 3.5.

[3] Totals may not add to 100 percent due to rounding.

Report Contact: Lorie Warren, lorie.warren@ams.usda.gov or 202-720-4405.

Federal Milk Order Advance Prices, May

Base Class I Price: Under the Federal milk order pricing system, the base Class I price for May 2015 is $15.83 per cwt. This price is derived from the advanced Class III skim milk pricing factor of $9.52 and the advanced butterfat pricing factor of $1.8972. A Class I differential for each order's principle pricing point (county) is added to the base price to determine the Class I Price.

Comparison to Previous Month: The base Class I price increased $0.33 per cwt when compared to the previous month of April 2015. For selected consumer products, the price changes are: whole milk (3.25% milk fat), $0.32 per cwt, $0.028 per gallon; reduced fat milk (2%), $0.25 per cwt, $0.022 per gallon; fat-free (skim milk), $0.17 per cwt, $0.015 per gallon.

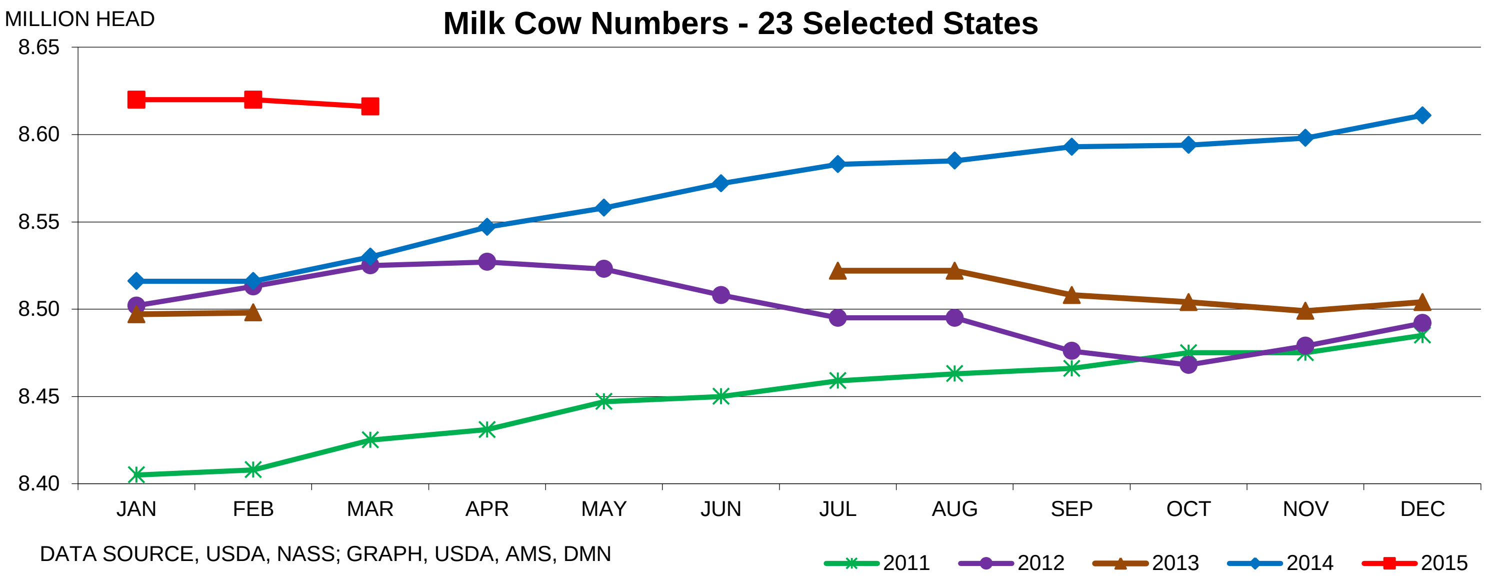
Class II Price Information: The advanced Class IV skim milk pricing factor is $7.15. Thus, the Class II skim milk price for May 2015 is $7.85 per cwt, and the Class II nonfat solids price is $0.8722.

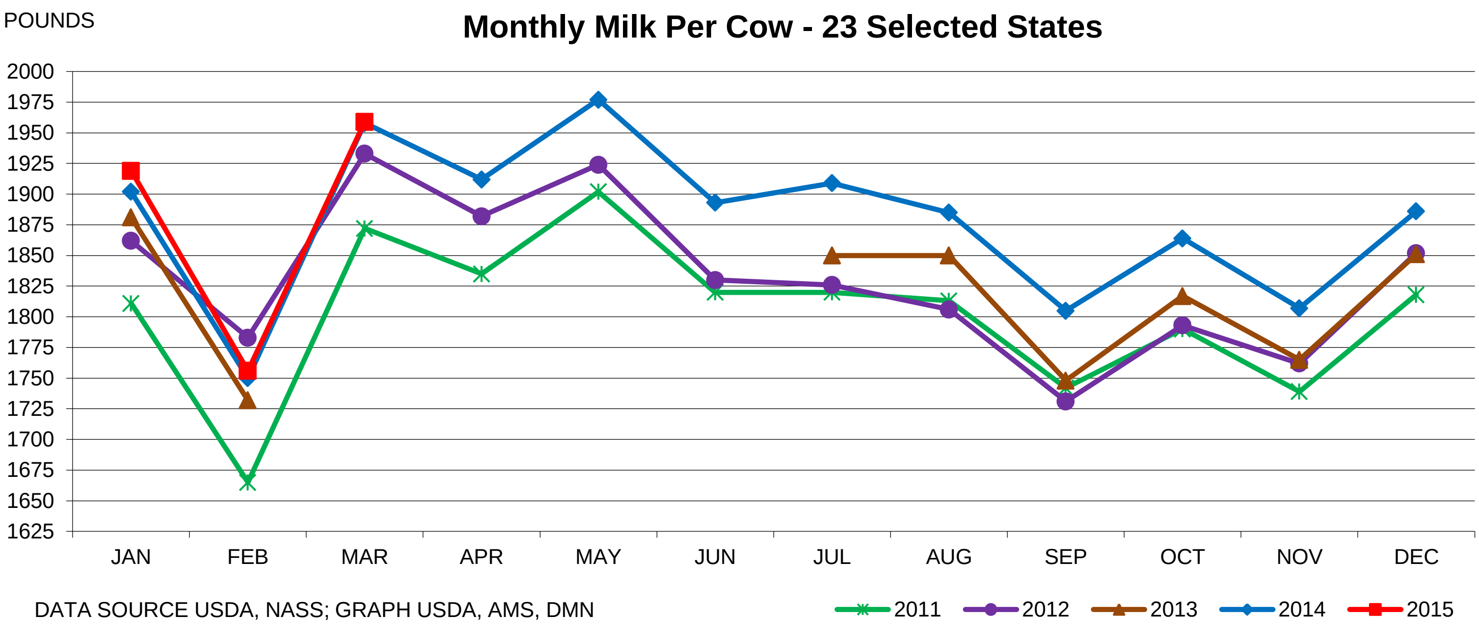
Product Price Averages: The two-week product price averages for May 2015 are: butter $1.7381, nonfat dry milk $0.9705, cheese $1.6142 and dry whey $0.4600.

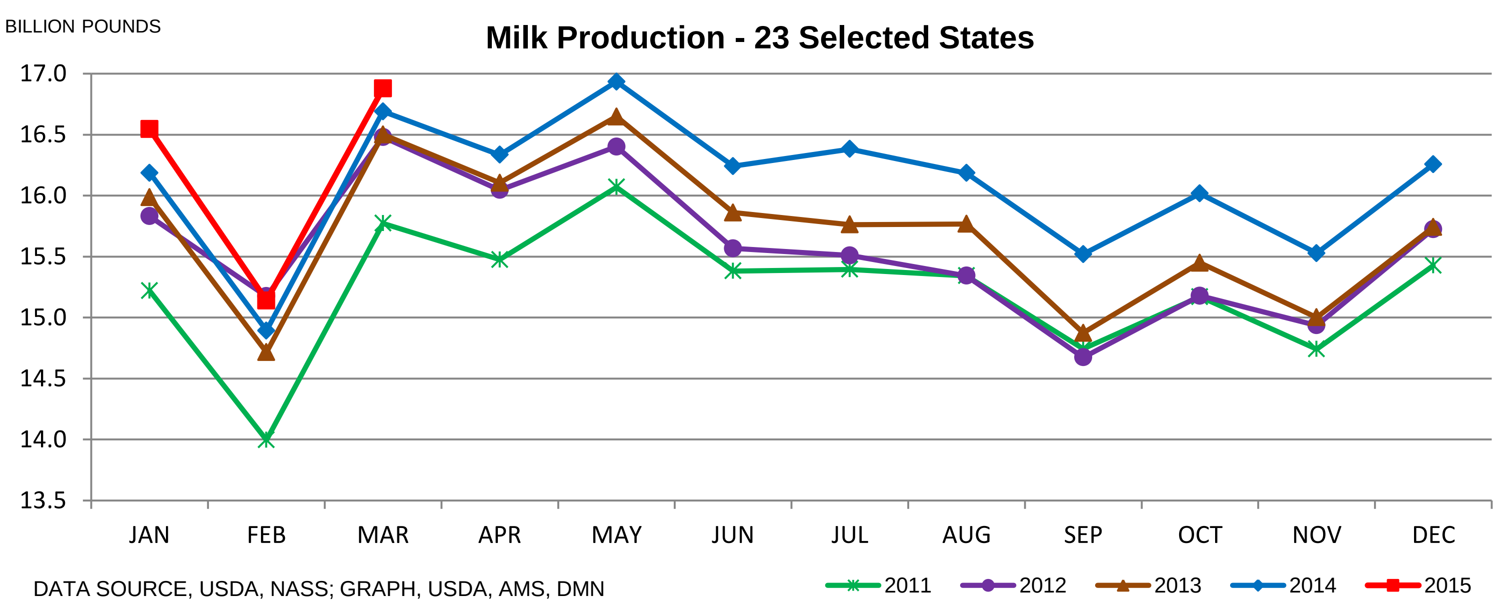
Federal Milk Order Class I Price Information [1, 2]

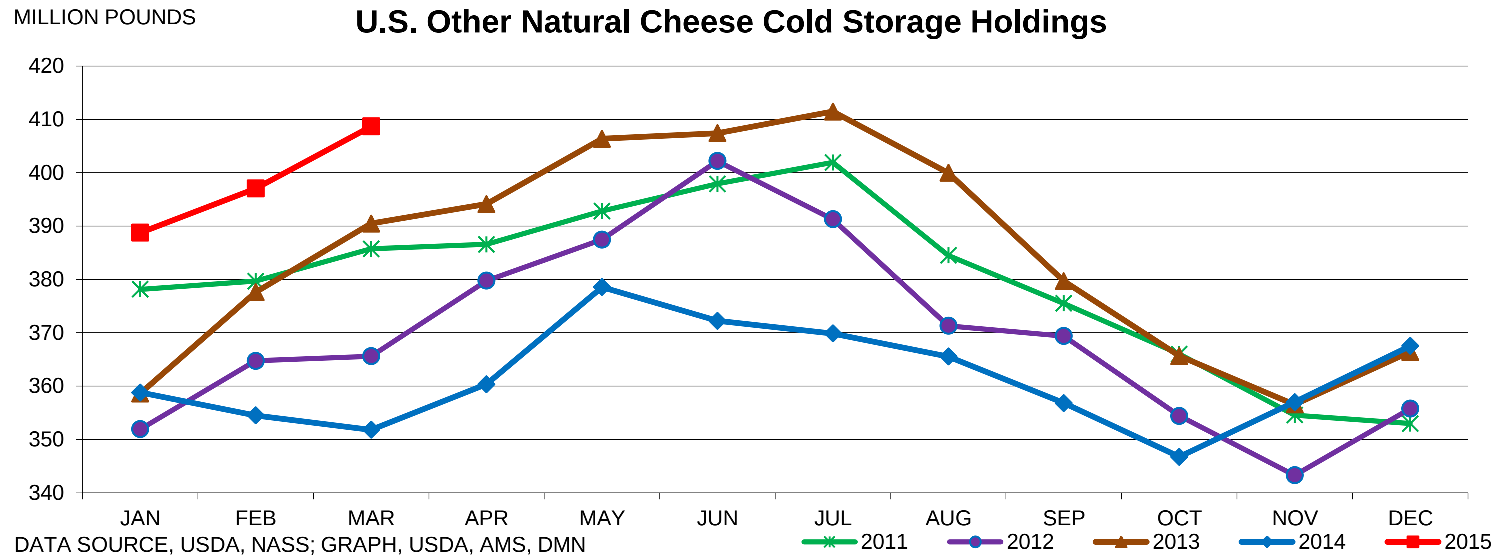
Federal Milk Order Marketing Area[3]	Order Number	May 2015		
		Class I Price (3.5%)	Class I Skim Milk Price	Class I Butterfat Price
		(per cwt)	*(per cwt)*	*(dollar per pound)*
Northeast (Boston)[4]	001	19.08	12.77	1.9297
Appalachian (Charlotte)[5]	005	19.23	12.92	1.9312
Florida (Tampa)[6]	006	21.23	14.92	1.9512
Southeast (Atlanta)[7]	007	19.63	13.32	1.9352
Upper Midwest (Chicago)[8]	030	17.63	11.32	1.9152
Central (Kansas City)[9]	032	17.83	11.52	1.9172
Mideast (Cleveland)[10]	033	17.83	11.52	1.9172
Pacific Northwest (Seattle)[11]	124	17.73	11.42	1.9162
Southwest (Dallas)[12]	126	18.83	12.52	1.9272
Arizona (Phoenix)	131	18.18	11.87	1.9207
All-Market Average		18.72	12.41	1.9261

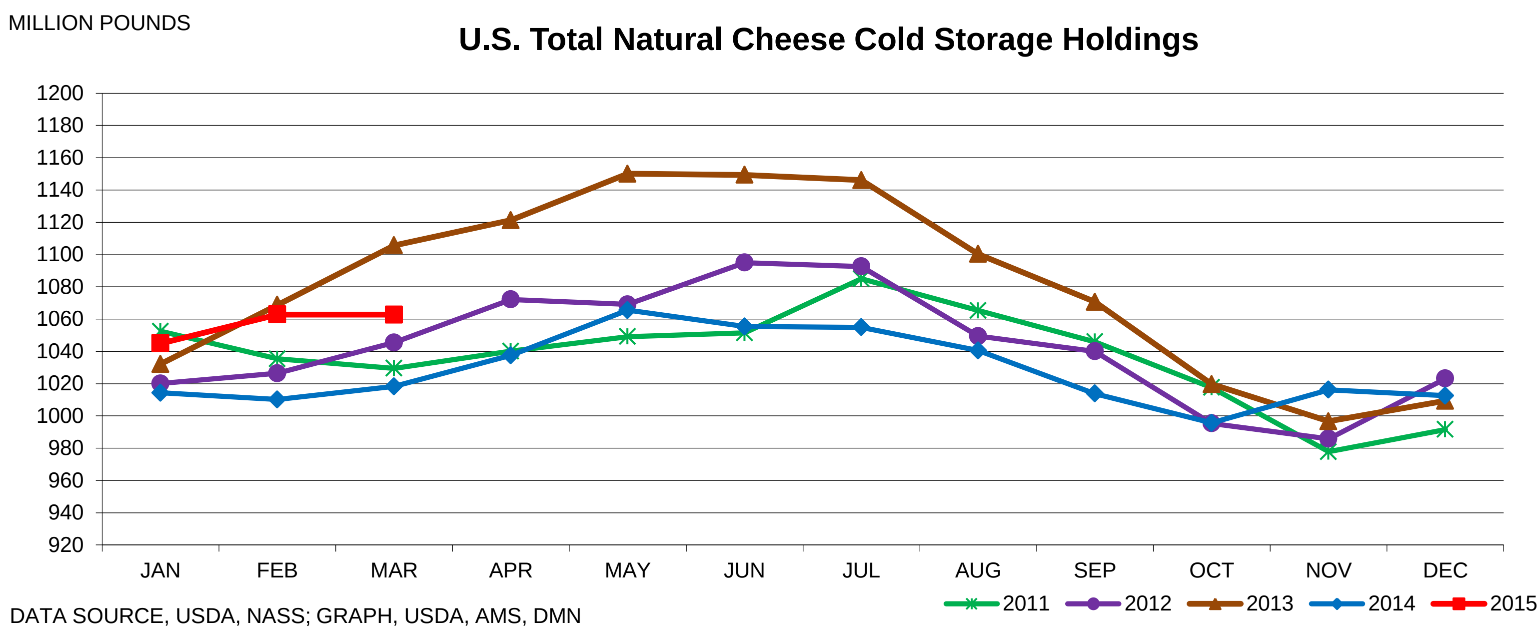
[1] To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63 - the approximate number of gallons in 100 pounds of milk.
[2] Note: The mandatory $0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table.
[3] Names in parentheses are the major city in the principal pricing point of the markets.
[4] Class I prices at other cities are: New York City, minus $0.10; Philadelphia, minus $0.20; Baltimore, minus $0.25, and Washington, DC, minus $0.25.
[5] Class I prices at other cities are: Knoxville, minus $0.20 and Louisville, minus $1.10.
[6] Class I prices at other cities are: Orlando, same; Miami, plus $0.60; and Jacksonville, minus $0.40.
[7] Class I prices at other cities are: New Orleans, same; Memphis, minus $0.90; Nashville, minus $0.90; and Springfield, MO, minus $1.40.
[8] Class I prices at other cities are: Milwaukee, minus $0.05; and Minneapolis, minus $0.10.
[9] Class I prices at other cities are: Des Moines, minus $0.20; Omaha, minus $0.15; Oklahoma City, plus $0.60; St. Louis, same; and Denver, plus $0.55.
[10] Class I prices at other cities are: Indianapolis, same; Cincinnati, plus $0.20; Pittsburgh, plus $0.10; and Detroit, minus $0.20.
[11] Class I prices at other cities are: Portland, same; and Spokane, same.
[12] Class I prices at other cities are: Houston, plus $0.60; San Antonio, plus $0.45; Albuquerque, minus $0.65; and El Paso, minus $0.75.

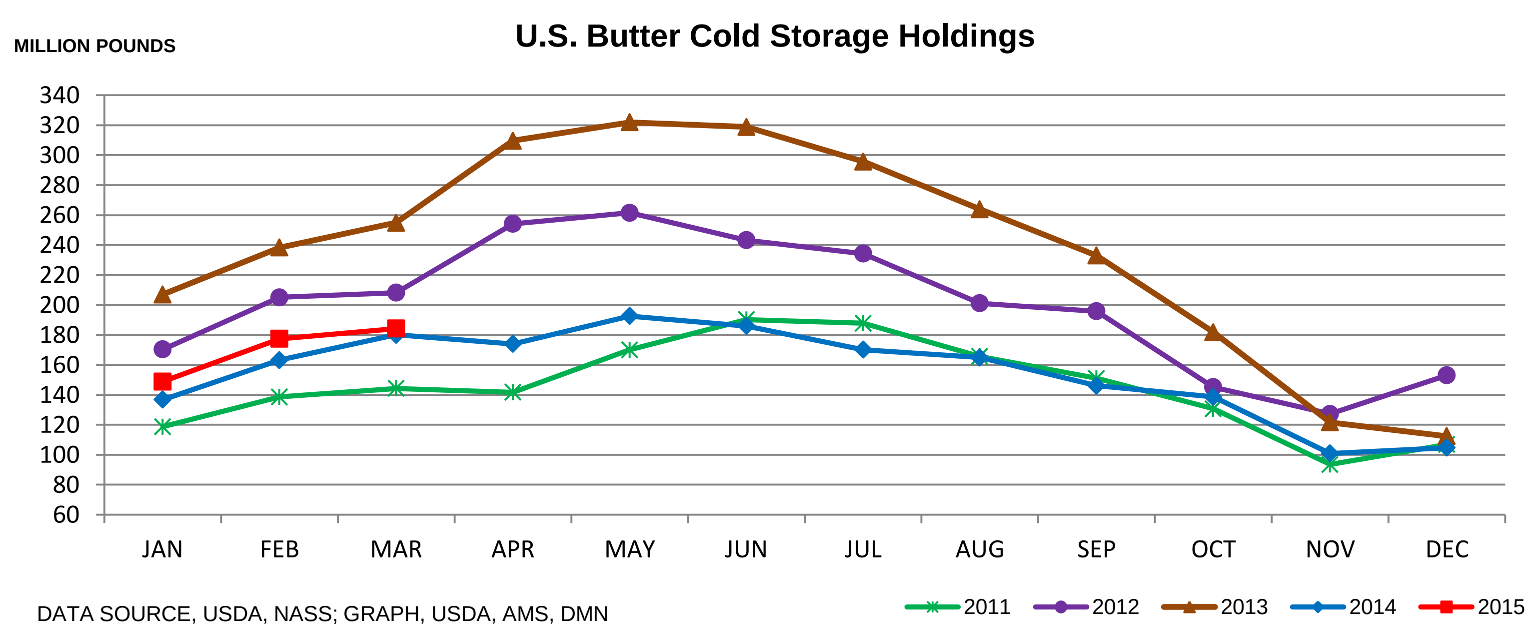

MILLION HEAD
Milk Cow Numbers - 23 Selected States
8.65
8.60
8.55
8.50
8.45
8.40
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
DATA SOURCE, USDA, NASS; GRAPH, USDA, AMS, DMN
2011
2012
2013
2014
2015

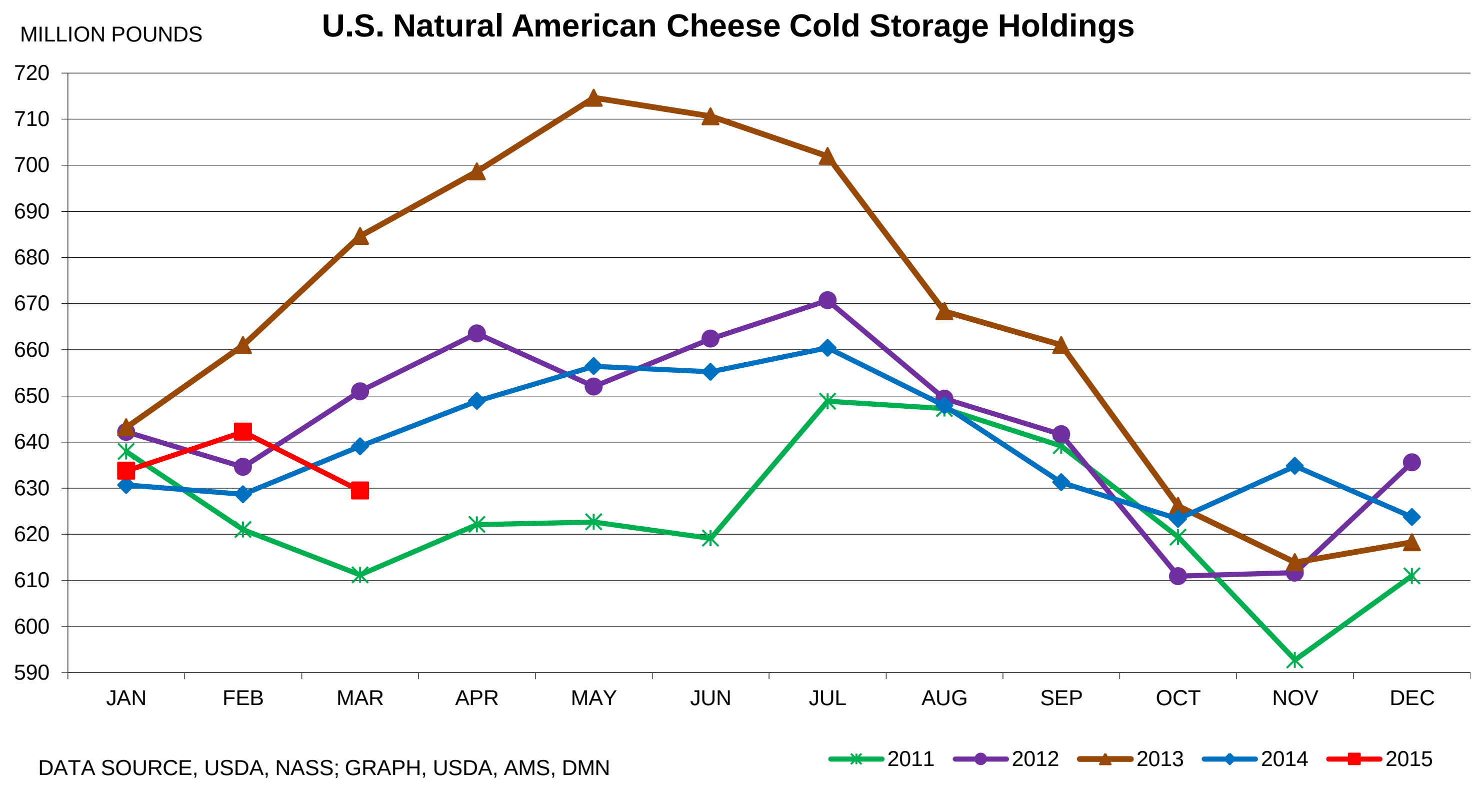

POUNDS
Monthly Milk Per Cow - 23 Selected States
2000
1975
1950
1925
1900
1875
1850
1825
1800
1775
1750
1725
1700
1675
1650
1625
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
DATA SOURCE USDA, NASS; GRAPH USDA, AMS, DMN
2011
2012
2013
2014
2015

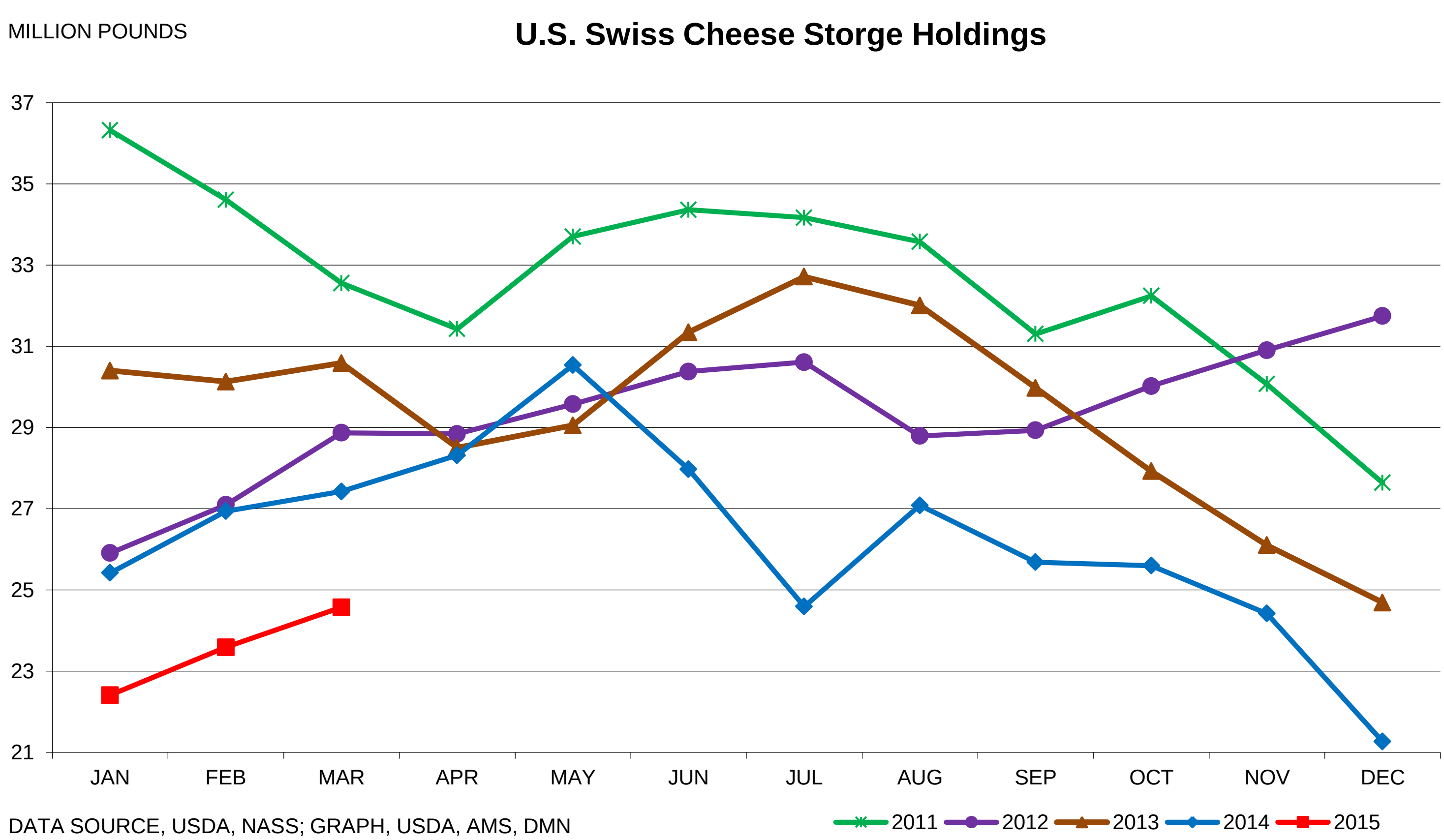

BILLION POUNDS
Milk Production - 23 Selected States
17.0
16.5
16.0
15.5
15.0
14.5
14.0
13.5
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
DATA SOURCE, USDA, NASS; GRAPH, USDA, AMS, DMN
2011
2012
2013
2014
2015

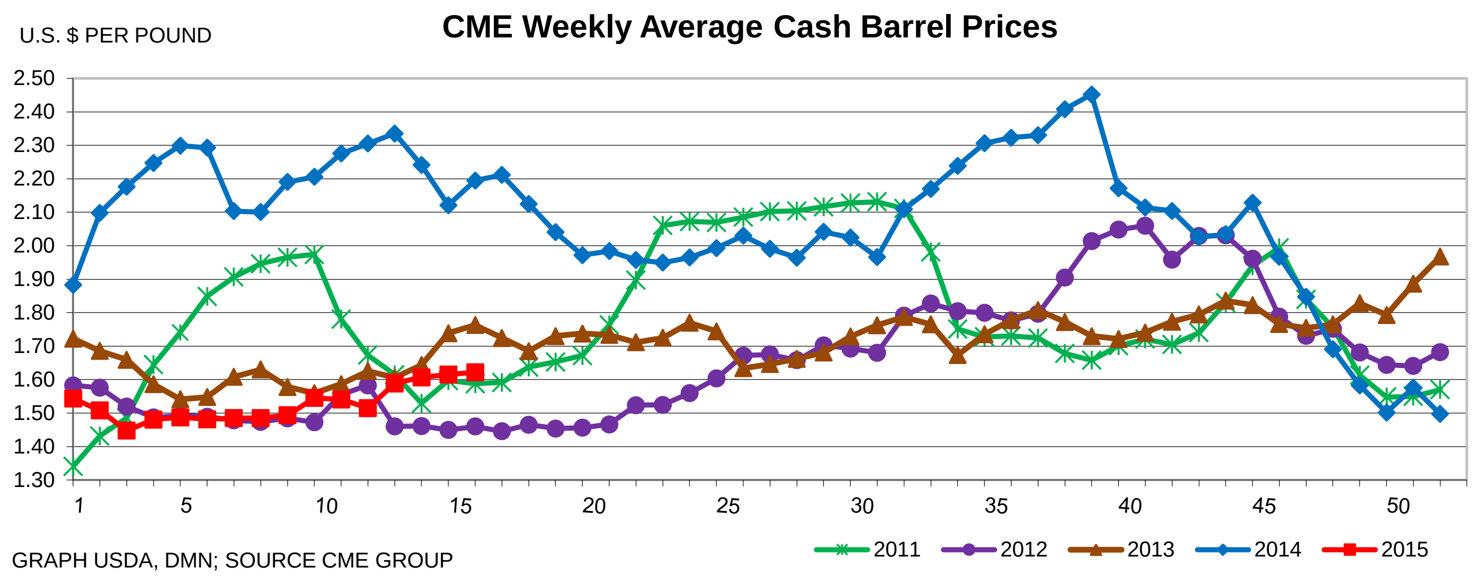

MILLION POUNDS
U.S. Other Natural Cheese Cold Storage Holdings
420
410
400
390
380
370
360
350
340
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
DATA SOURCE, USDA, NASS; GRAPH, USDA, AMS, DMN
2011
2012
2013
2014
2015

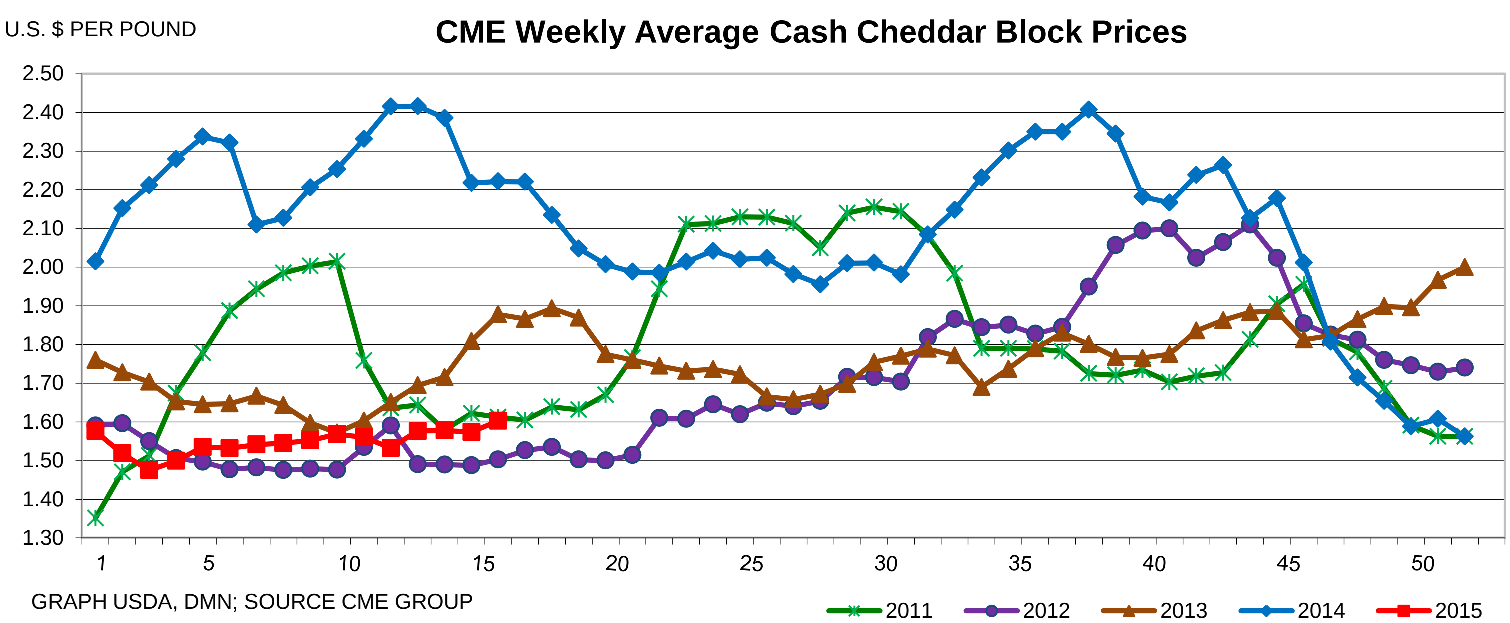

MILLION POUNDS
U.S. Total Natural Cheese Cold Storage Holdings
1200
1180
1160
1140
1120
1100
1080
1060
1040
1020
1000
980
960
940
920
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
2011
2012
2013
2014
2015
DATA SOURCE, USDA, NASS; GRAPH, USDA, AMS, DMN

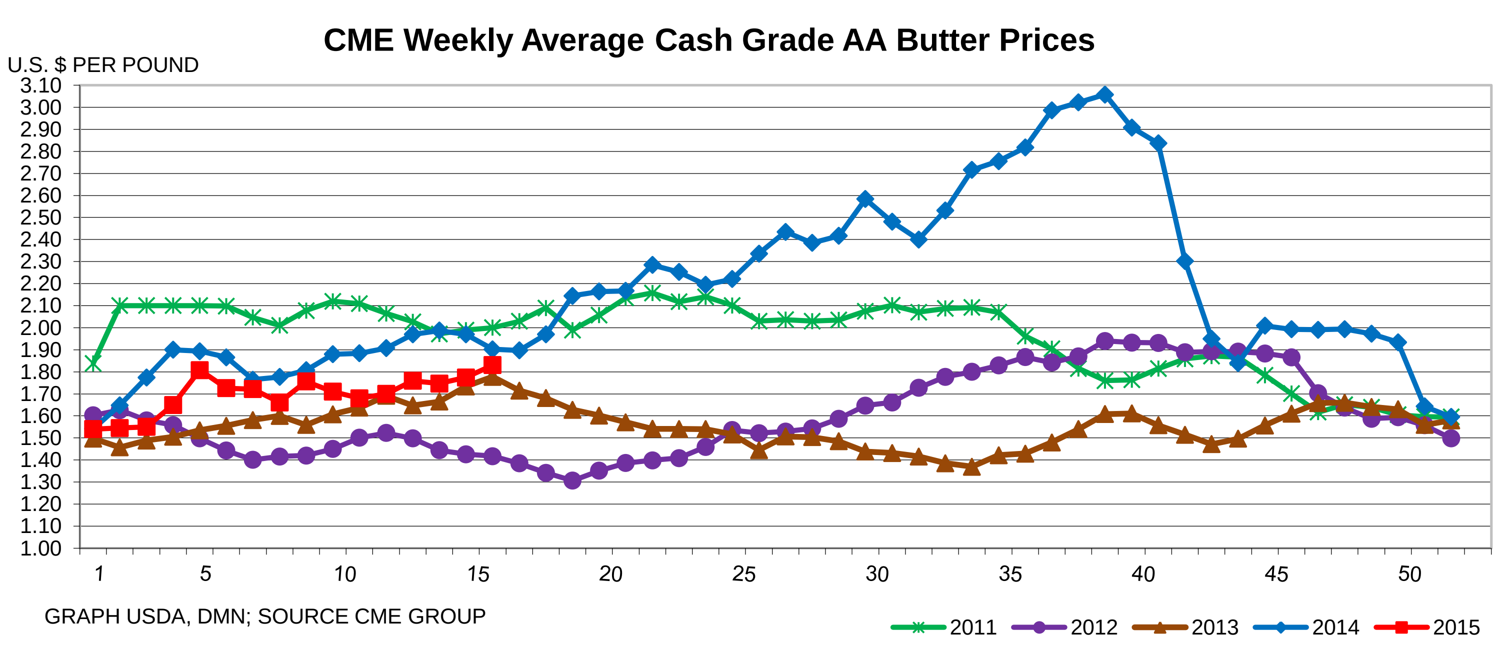

U.S. Butter Cold Storage Holdings
MILLION POUNDS
340
320
300
280
260
240
220
200
180
160
140
120
100
80
60
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
DATA SOURCE, USDA, NASS; GRAPH, USDA, AMS, DMN
2011
2012
2013
2014
2015


MILLION POUNDS
U.S. Natural American Cheese Cold Storage Holdings
720
710
700
690
680
670
660
650
640
630
620
610
600
590
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
DATA SOURCE, USDA, NASS; GRAPH, USDA, AMS, DMN
2011
2012
2013
2014
2015


MILLION POUNDS
U.S. Swiss Cheese Storge Holdings
37
35
33
31
29
27
25
23
21
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
DATA SOURCE, USDA, NASS; GRAPH, USDA, AMS, DMN
2011
2012
2013
2014
2015


U.S. $ PER POUND
CME Weekly Average Cash Barrel Prices
2.50
2.40
2.30
2.20
2.10
2.00
1.90
1.80
1.70
1.60
1.50
1.40
1.30
1 5 10 15 20 25 30 35 40 45 50
GRAPH USDA, DMN; SOURCE CME GROUP
2011 2012 2013 2014 2015


U.S. $ PER POUND
CME Weekly Average Cash Cheddar Block Prices
2.50
2.40
2.30
2.20
2.10
2.00
1.90
1.80
1.70
1.60
1.50
1.40
1.30
1 5 10 15 20 25 30 35 40 45 50
GRAPH USDA, DMN; SOURCE CME GROUP
2011 2012 2013 2014 2015


CME Weekly Average Cash Grade AA Butter Prices
U.S. $ PER POUND
3.10
3.00
2.90
2.80
2.70
2.60
2.50
2.40
2.30
2.20
2.10
2.00
1.90
1.80
1.70
1.60
1.50
1.40
1.30
1.20
1.10
1.00
1 5 10 15 20 25 30 35 40 45 50
GRAPH USDA, DMN; SOURCE CME GROUP
2011 2012 2013 2014 2015

Dairy Market News Branch

National Retail Report - Dairy

Agricultural Marketing Service

Websites: http://www.marketnews.usda.gov/mnp/da-home **and** http://www.ams.usda.gov/mnreports/dybretail.pdf

Volume 82- Number 16 | Issued Weekly | Friday, April 24, 2015

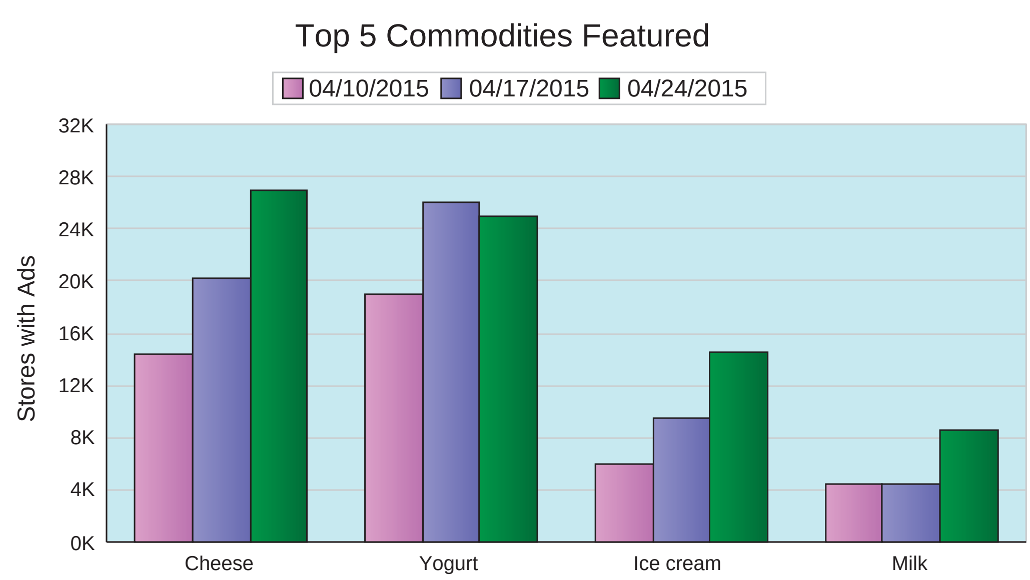
Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 04/24/2015 to 04/30/2015

There was strong growth in ad numbers for 1# butter, +127%; 16 oz. cottage cheese, 186%; and gallon milk, 125%. National weighted average advertised prices are: butter, $2.86, down 40 cents; cottage cheese, $2.10, down 21 cents; and gallon milk, $2.91, up 6 cents.

The U.S. average advertised price for 8 ounce cheese blocks, $2.38, is up 16 cents from one week ago, and 17 cents from a year ago; 8 ounce shredded cheese at $2.54, is 24 cents above a week ago and 10 cents above one year ago. Cheese ad numbers increased 23% from last week.

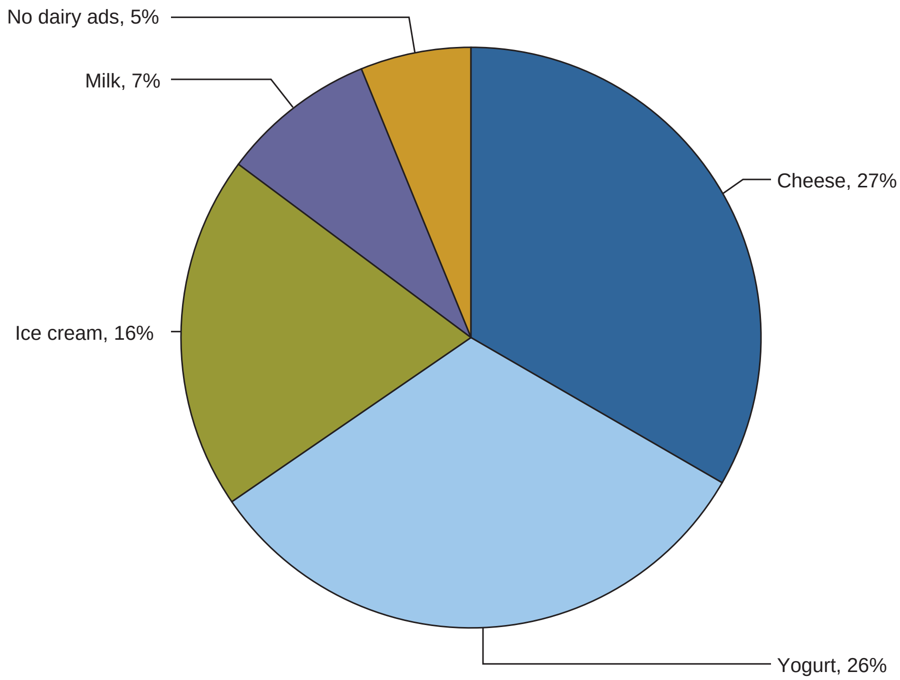
The average price of 4-6 ounce Greek yogurt, $.99, is 1 cent above last week, and even with a year ago. Yogurt in 4-6 ounce packages averages 46 cents, down 2 cents from last week, and down 5 cents from a year ago. Yogurt ad numbers decreased 6% from last week.

The organic - conventional half gallon milk price spread is $1.88, up 21 cents from last week. The price spread is the difference between the national weighted average conventional milk price for half gallons, $1.87, down 26 cents from one week ago, and the average for organic half gallon milk, $3.75, down 5 cents from last week.

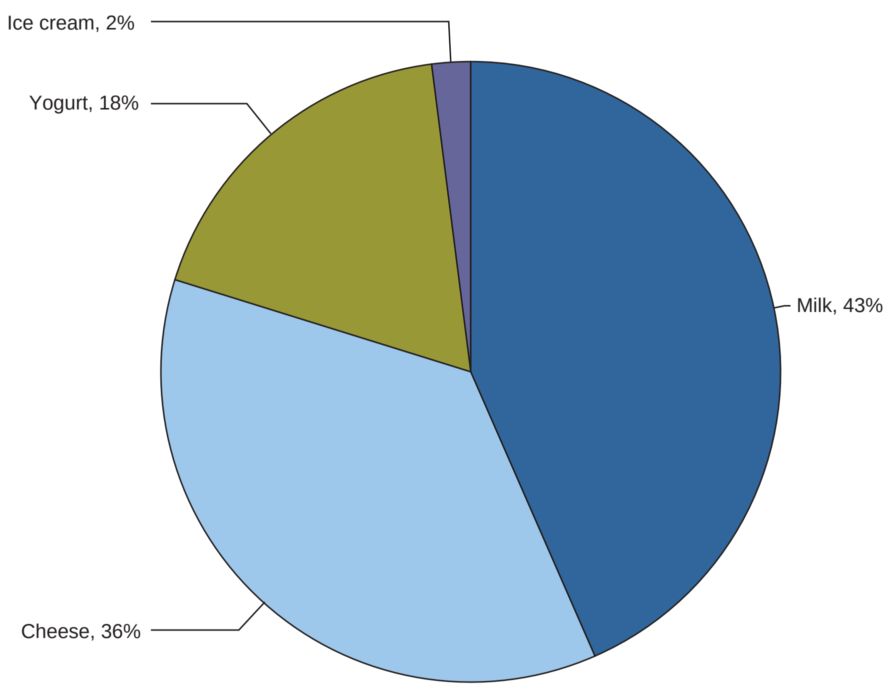


1 -- Dairy Market News surveys nearly 150 retailers, comprising over 23,000 individual stores, with online weekly advertised features.

Top 5 Percentage of Total Conventional Ads



Top 5 Percentage of Total Organic Ads



Wtd Avg - Simple weighted average

NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 #	4553	2.86	2005	3.26	11364	2.85
Cheese	Natural Varieties	8 oz block	6975	2.38	6815	2.22	4153	2.21
Cheese	Natural Varieties	1 # block	4008	4.51	2645	3.94	2045	4.31
Cheese	Natural Varieties	2 # block	380	7.04	408	6.17	1435	7.96
Cheese	Natural Varieties	8 oz shred	10043	2.54	8558	2.30	10732	2.44
Cheese	Natural Varieties	1 # shred	3448	4.01	1839	3.99	1153	4.62
Cottage cheese		16 oz	3776	2.10	1319	2.31	2629	2.44
Cream cheese		8 oz	4232	1.80	4264	1.87	9353	1.52
Flavored milk	All fat tests	half gallon	732	2.39			278	1.46
Flavored milk	All fat tests	gallon	308	3.20	221	3.51	120	3.29
Ice cream		48-64oz	14410	3.21	9430	3.23	11103	3.02
Milk	All fat tests	half gallon	1467	1.87	726	2.13	300	1.82
Milk	All fat tests	gallon	4545	2.91	2018	2.85	1537	3.15
Sour cream		16 oz	3734	1.69	4535	1.64	5797	1.66
Yogurt	Greek	4-6 oz	13310	.99	14901	.98	9470	.99
Yogurt	Greek	32 oz	2261	4.20	638	4.94	235	2.99
Yogurt	Yogurt	4-6 oz	7461	.46	8915	.48	5772	.51
Yogurt	Yogurt	32 oz	848	2.46	582	2.48	829	1.99

REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	1.99-4.49	1825	3.13	2.88-2.99	428	2.94	1.98-2.50	393	2.26
Cheese	Natural Varieties	8 oz block	1.66-2.99	2209	2.33	1.66-3.00	1285	2.50	1.69-2.99	1438	2.27
Cheese	Natural Varieties	1 # block	3.99	110	3.99	3.79-3.99	1510	3.93	2.79-3.79	304	3.47
Cheese	Natural Varieties	2 # block	7.99	84	7.99						
Cheese	Natural Varieties	8 oz shred	1.66-3.00	3095	2.54	1.66-3.50	3068	2.79	1.69-2.99	1316	2.33
Cheese	Natural Varieties	1 # shred	3.99	110	3.99	3.79-3.99	1510	3.93	3.49-3.99	354	3.73
Cottage cheese		16 oz	1.66-2.99	1031	2.35	1.25-2.50	1250	2.29	1.50-1.99	190	1.64
Cream cheese		8 oz	1.25-2.89	2112	1.84	1.49-2.00	466	1.87	0.99-2.00	442	1.75
Flavored milk	All fat tests	half gallon	2.50-3.00	327	2.72						
Flavored milk	All fat tests	gallon							2.00	119	2.00
Ice cream		48-64oz	2.39-3.99	2934	2.97	2.39-3.99	3974	2.92	2.00-4.49	2274	3.21
Milk	All fat tests	half gallon	2.50	468	2.50	1.00-3.00	245	1.50	1.00-1.25	206	1.08
Milk	All fat tests	gallon	2.99-3.00	134	2.99	2.50	1316	2.50	1.97-2.98	385	2.29
Sour cream		16 oz	1.29-2.00	1921	1.79	1.25-1.28	379	1.27	1.50-1.79	362	1.65
Yogurt	Greek	4-6 oz	0.80-1.25	3938	1.03	0.89-1.00	3629	.96	0.77-1.00	1581	.95
Yogurt	Greek	32 oz	3.99-5.00	582	4.54	3.99	1216	3.99			

Wtd Avg - Simple weighted average

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Yogurt	Yogurt	4-6 oz	0.44-0.60	2117	.50	0.40-0.60	2103	.43	0.33-0.60	1286	.45
Yogurt	Yogurt	32 oz	2.49-2.50	265	2.50	2.28	195	2.28			

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	1.97-3.00	403	2.50	2.49-3.48	920	2.68	2.50-3.50	524	2.78
Cheese	Natural Varieties	8 oz block	1.49-2.99	1167	2.45	1.99-2.99	568	2.39	1.89-2.99	234	2.37
Cheese	Natural Varieties	1 # block	3.49	351	3.49	3.49-6.99	1168	4.98	3.99-6.99	565	6.36
Cheese	Natural Varieties	2 # block	7.99	114	7.99	5.99	90	5.99	4.99	61	4.99
Cheese	Natural Varieties	8 oz shred	1.49-3.00	1274	2.13	1.67-3.00	791	2.54	1.89-3.29	421	2.55
Cheese	Natural Varieties	1 # shred	3.49-4.49	675	3.85	3.49-4.99	628	4.39	3.99-4.99	171	4.60
Cottage cheese		16 oz	1.25-1.99	565	1.40	1.25-2.29	500	1.85	2.50	174	2.50
Cream cheese		8 oz	1.50-2.00	223	1.67	1.69	604	1.69	1.69-1.99	358	1.75
Flavored milk	All fat tests	half gallon	1.99-2.99	405	2.12						
Flavored milk	All fat tests	gallon				3.99	178	3.99			
Ice cream		48-64oz	2.49-5.00	1798	3.66	2.49-4.99	2186	3.44	2.50-4.99	1018	3.40
Milk	All fat tests	half gallon	1.69	74	1.69	1.49-2.50	408	1.90	1.25	66	1.25
Milk	All fat tests	gallon	1.99-2.98	503	2.21	1.99-5.00	1883	3.35	3.79	289	3.79
Sour cream		16 oz	1.25	351	1.25	1.25-2.00	620	1.83	1.99	69	1.99
Yogurt	Greek	4-6 oz	0.89-1.00	1337	1.00	0.89-1.00	1653	.99	0.89-1.00	1132	.98
Yogurt	Greek	32 oz	4.49	114	4.49	4.49	244	4.49	3.69	105	3.69
Yogurt	Yogurt	4-6 oz	0.33-0.50	1244	.45	0.40-0.50	620	.47	0.50	61	.50
Yogurt	Yogurt	32 oz	2.00	72	2.00				2.49-2.99	292	2.69

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	3.00-4.50	30	4.40	3.00-3.97	30	3.10
Cheese	Natural Varieties	8 oz block	1.66-3.00	22	2.68	2.69-3.50	52	2.89
Cheese	Natural Varieties	2 # block	7.99-8.99	4	8.49	7.99	27	7.99
Cheese	Natural Varieties	8 oz shred	2.50-4.00	50	3.56	2.69-3.50	28	2.81
Cottage cheese		16 oz	2.00-2.50	5	2.30	2.59-2.89	61	2.77
Cream cheese		8 oz				2.99	27	2.99
Flavored milk	All fat tests	gallon	3.49	11	3.49			
Ice cream		48-64oz	3.49-4.99	43	4.52	3.00-6.29	183	4.93
Milk	All fat tests	gallon	3.49-3.79	32	3.69	4.97	3	4.97
Sour cream		16 oz	2.00-2.50	5	2.30	1.99-2.50	27	2.44
Yogurt	Greek	4-6 oz	1.20-1.25	7	1.22	1.07-1.25	33	1.23
Yogurt	Yogurt	4-6 oz	0.68	3	.68	1.00	27	1.00
Yogurt	Yogurt	32 oz				2.29	24	2.29

Wtd Avg - Simple weighted average

NATIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 #					305	3.99
Cheese	Natural Varieties	8 oz block	1218	3.98				
Cheese	Natural Varieties	8 oz shred	911	4.00				
Ice cream		48-64oz	121	5.49			143	5.99
Milk	All fat tests	half gallon	968	3.75	1405	3.80	456	3.25
Milk	All fat tests	gallon	1334	6.21	221	6.98	1492	5.91
Milk	All fat tests	8 oz UHT	225	1.00			1213	1.00
Yogurt	Greek	4-6 oz	835	1.21	568	1.21	1815	1.05
Yogurt	Yogurt	4-6 oz	59	1.99	34	1.25	133	.65
Yogurt	Yogurt	32 oz	189	2.50	166	2.96		

REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Milk	All fat tests	half gallon	3.69-4.99	367	3.98	3.98	195	3.98	2.99-3.49	317	3.21
Milk	All fat tests	gallon							5.99	69	5.99
Milk	All fat tests	8 oz UHT	1.00	156	1.00						
Yogurt	Greek	4-6 oz	1.25	484	1.25						
Yogurt	Yogurt	4-6 oz	1.99	59	1.99						

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	8 oz block	3.49-3.99	298	3.88	3.99	604	3.99	3.99	289	3.99
Cheese	Natural Varieties	8 oz shred	3.99	235	3.99	3.99	360	3.99	3.99	289	3.99
Ice cream		48-64oz							5.49	121	5.49
Milk	All fat tests	half gallon				3.49	62	3.49			
Milk	All fat tests	gallon	5.79-6.49	235	6.15	6.39-6.98	741	6.57	5.39	289	5.39
Milk	All fat tests	8 oz UHT							1.00	69	1.00
Yogurt	Greek	4-6 oz	1.00	141	1.00	1.25	210	1.25			

Wtd Avg - Simple weighted average

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Yogurt	Yogurt	32 oz	2.50	72	2.50	2.50	117	2.50			

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	8 oz block				4.49	27	4.49
Cheese	Natural Varieties	8 oz shred				4.49	27	4.49
Milk	All fat tests	half gallon				5.99	27	5.99

REGIONAL DEFINITIONS

As used in this report, regions include the following states:

NORTHEAST U.S.	Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S.	Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S.	Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S.	Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S.	Arizona, California, Nevada and Utah
NORTHWEST U.S.	Idaho, Montana, Oregon, Washington, and Wyoming
ALASKA	Alaska
HAWAII	Hawaii
NATIONAL	Continental United States

Wtd Avg - Simple weighted average

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